

**NEW HAVEN POLICEMEN'S & FIREMEN'S PENSION FUND (P&F)  
REGULAR MEETING AGENDA  
JANUARY 28, 2021 8:00 A.M.  
VIRTUAL MEETING**

**Dial-In Numbers:** +1 929-205-6099 or +1 312-626-6799

Meeting 988 1248 2735

**ID:**

    Password:               83605255

**Meeting URL:** <https://newhavenct.zoom.us/j/98812482735?pwd=aFFuY2dvN0g2cUNJOEhTOXNtSk0zQT09&from=addon>

Meeting 988 1248 2735

**ID:**

    Password:               X8gaf8iJ

**ITEM 1: INVESTMENT REPORT:**

**A. RAYMOND JAMES PRESENTS**

**ITEM 2: APPROVAL OF MINUTES:**

**A. APPROVAL OF MINUTES FOR THE DECEMBER 30, 2020 MEETING.**

**ITEM 3: ADMINISTRATIVE MATTERS:**

**A. CHART NATIONAL, L.P. INDEMNIFICATION CLAUSE**

**B. ADMINISTRATIVE EXPENSES FOR FY 2021-2022  
    Hooker & Holcombe Present**

**C. DISCUSS THE H&H 2020 EXPERIENCE STUDY TO ESTABLISH THE  
    INVESTMENT RATE OF RETURN AND TO ESTABLISH THE ACTUARILY  
    DETERMINED EMPLOYER CONTRIBUTION**

**D. UPDATE ON PENSION PORTAL**

**ITEM 4: AGE ANNUITY RETIREMENT (INFORMATION ONLY):**

Age Annuity Retirement applicants qualify for an age annuity retirement which does not require trustee review, discretion, or vote. Annuity pensions are administratively accepted and processed.

**A. Linwood Lockett (Fire)**

**Hired: 10/06/1995**

**Years of Service: 25.10**

**Retired: 01/12/2021**

<b>B. William Gargone (Police)</b>	
<b>Hired: 12/07/1998</b>	<b>Retired: 01/05/2021</b>
<b>Years of Service: 22.08</b>	
<b>C. Raymond Saracco (Fire)</b>	
<b>Hired: 12/10/1997</b>	<b>Retired: 01/11/2021</b>
<b>Years of Service: 23.09</b>	
<b>D. Paul Cavalier (Police)</b>	
<b>Hired: 10/09/1995</b>	<b>Retired: 01/05/2021</b>
<b>Years of Service: 25.24</b>	
<b>E. Carole LaCroix (Fire)</b>	
<b>Hired: 12/06/1995</b>	<b>Retired: 01/05/2021</b>
<b>Years of Service: 25.08</b>	
<b>F. Jeffrey Brabham (Fire)</b>	
<b>Hired: 10/19/1999</b>	<b>Retired: 12/31/2020</b>
<b>Years of Service: 21.20</b>	

**ITEM 5: CONTRIBUTION WITHDRAWALS – INFORMATION ONLY**

<b>A. <u>Travis Miller</u></b>	
Department: Police	BU: Local 530
Participation date: 06/20/2020	
<b>B. <u>Paul Mandel</u></b>	
Department: Police	BU: Local 530
Participation date: 05/28/2012	

**ITEM 6. AGE ANNUITY RETIREMENT AND SERVICE-CONNECTED DISABILITY:**

These applicants are already receiving an age annuity retirement for which they qualified and did not require trustee review, discretion, or vote. They had also submitted service-connected disability applications which have been pending receipt of medical records from Yale Occupational. Service-Connected Disability and Non-Service-Connected Disability retirement applications require trustee review of medical records, discretion, deliberation, and vote.

**Ezra Goodwin**  
**Hired: 6/19/2002    Retired: 5/14/2020**  
**Years of service: 24.00 (includes 6.10 years of CERF transfer credit)**

**ITEM 7: DEATH AFTER RETIREMENT – INFORMATION ONLY**

**A. RALPH CACACE (DATE OF DEATH: 01/08/2021)**

**ITEM 8: SURVIVOR DEATH AFTER RETIREMENT – INFORMATION ONLY**

**A. ELEANOR POULIN (DATE OF DEATH: 04/20/2020)**

**B. JACQUELINE SMITH (DATE OF DEATH: 12/16/2020)**

**ITEM 9: PAYMENT OF THE BILLS: (See Attached Itemization)**

**ITEM 10: OLD BUSINESS**

**ITEM 11: NEW BUSINESS:**

**ITEM 12: ADJOURNMENT:**

**NEXT REGULAR MEETING:**

**Thursday, February 25, 2021**

**8:00 AM**

**ITEM 9: ITEMIZED BILLS FOR PAYMENT:**

**A). LEGAL EXPENSES:**

<b>BRENNER, SALTZMAN &amp; WALLMAN LLP- DECEMBER 2020 PROFESSIONAL SERVICES (STATEMENT #64925)</b>	<b>\$2,175.00</b>
<b>Total Legal Expenses</b>	<b>\$2,175.00</b>

**B). INVESTMENT EXPENSES:**

<b>CHANNING CAPITAL MANAGEMENT- 4<sup>th</sup> QUARTER 2020 MANAGEMENT FEES (inv # 4012)</b>	<b>\$6,144.83</b>
<b>First State Trust Company- 7/1/2020 – 9/30/2020 Qtr asset-based fee</b>	<b>\$11,218.05</b>
<b>First State Trust Company- 10/1/2020 – 12/31/2020 Qtr</b>	<b>\$12,263.92</b>
<b>Seizert Capital Partners 10/1/2020 – 12/31/2020 (Management Fee)</b>	<b>\$50,395.00</b>
<b>Total Investment Expenses</b>	<b>\$80,021.80</b>

**D.) ADMINISTRATIVE EXPENSES:**

<b>HOOKER &amp; HOLCOMBE- ACTUARIAL SERVICES FROM 10/1/2020-12/31/2020 (INVOICE# HOH008116)</b>	<b>\$10,750.00</b>
<b>Total Administrative Expenses</b>	<b>\$10,750.00</b>

<b>Total Expenses</b>	<b>\$92,946.80</b>
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