

**NEW HAVEN POLICEMEN'S & FIREMEN'S PENSION FUND (P&F)**  
**REGULAR MEETING MINUTES**  
**FEBRUARY 24, 2022 8:00 A.M.**  
**VIRTUAL MEETING**

**Dial-In Numbers:** +1 929-205-6099 or +1 312-626-6799

**Meeting ID:** 940 7137 5427

**Password:** 50296250

**Meeting URL:** <https://newhavenct.zoom.us/j/94071375427?pwd=dmhhZVpYQ3F6MTZOR21ubGd5ajhZZz09&from=addon>

**Meeting ID:** 940 7137 5427

**Password:** ACUZyt46

**TRUSTEES PRESENT:** Mayor Justin Elicker, Fund President/Trustee  
Patrick Cannon, Fire Union Rep/Trustee  
Evelise Ribeiro, Police Commissioner/Trustee  
Brian McDermott, Police Union Representative/Trustee  
Barbara Vereen, Fire Commissioner/Trustee  
Darrell Brooks, Police Commissioner/Trustee

**TRUSTEES ABSENT:** Steven Cousin, Fire Commissioner/Trustee

**ALSO PRESENT:** Taylor Cannon, Payroll/Pension Benefit Auditor  
Fayan Robinson-Sims, Payroll/Pension Benefit Auditor  
Carolyn Kone, Fund Counsel, Brenner, Saltzman & Wallman  
Jack Strother, Fund Counsel, Brenner, Saltzman & Wallman  
Dave Moran, Raymond James, Fund Financial Consultant  
Derek Ciampini, Raymond James, Fund Financial Consultant  
Michael Gormany, Fund Secretary, Acting Controller  
Evonne Duzant, Worker's Comp & Risk Management Coordinator  
Florencio Cotto, NHPD Police Officer, Union President  
James Kottage

*Trustee Mayor Elicker convened the meeting at 8:02 a.m.*

**ITEM 1: INVESTMENT REPORT:**

**A. RAYMOND JAMES PRESENTS**

**MOTION:** Made by Trustee Cannon to accept the recommendation of Raymond James to raise max position of the ADR from 10% to 20%

**MOTION SECONDED:** by Trustee Ribeiro

**MOTION CARRIED:** by unanimous vote

**ITEM 2: APPROVAL OF MINUTES:**

- A. APPROVAL OF MINUTES FOR THE JANUARY 27, 2022 MEETING**
- B. APPROVAL OF MINUTES FOR THE JANUARY 26, 2022 SUBCOMMITTEE MEETING RE: RFP**

**MOTION:** Made by Trustee Cannon to approve the minutes.

**MOTION SECONDED:** by Trustee Ribeiro

**MOTION CARRIED:** by unanimous vote

**ITEM 3: ADMINISTRATIVE MATTERS:**

- A. DISCUSSION RE: ADOPTION OF A POLICY CREATING TIME LIMITS FOR ATTENDING MEDICAL EXAMINATIONS FOR APPLICANTS FOR DISABILITY BENEFITS. (CONTINUED)**
- B. DISCUSSION RE: UPDATING IRS APPROVED PLAN**

**ITEM 4: AGE ANNUITY RETIREMENT - INFORMATION ONLY:**

Age Annuity Retirement applicants qualify for an age annuity retirement which does not require trustee review, discretion, or vote. Annuity pensions are administratively accepted and processed.

**A. Quintarus McArthur (Police)**

**Hired: 01/25/2000**

**Retired: 02/01/2022**

**Years of Service: 27.02 (includes purchase of 5-year of sick time buyback)**

**ITEM 5: CONTRIBUTION WITHDRAWALS – INFORMATION ONLY**

**A. Daniel Paige**

Department: Fire

BU: Local 825

Participation date: 01/12/2022

Withdrawal Date: 02/04/2022

**ITEM 6: DEATH AFTER RETIREMENT – INFORMATION ONLY**

**A. CARMINE ROMANO (DATE OF DEATH: 12/20/2021)**

**B. ANTONIO RAMOS (DATE OF DEATH: 01/13/2022)**

**ITEM 7: SURVIVOR DEATH AFTER RETIREMENT – INFORMATION ONLY**

**A. CAROL PELZER (DATE OF DEATH: 01/14/2022)**

*Trustee Mayor Elicker requests a moment of silence for those in Item 6 and 7..*

**ITEM 8. AGE ANNUITY RETIREMENT AND SERVICE-CONNECTED DISABILITY:**

These applicants are already receiving an age annuity retirement for which they qualified and did not require trustee review, discretion, or vote. They had also submitted service-connected disability applications which have been pending receipt of medical records from Yale Occupational. Service-Connected Disability and Non-Service-Connected Disability retirement applications require trustee review of medical records, deliberation, and vote.

**A. Quintarus McArthur (Police)**

**Hired: 01/25/2000**

**Retired: 02/01/2022**

**Years of service: 27.02 (includes purchase of 5-year sick time buyback)**

**B. Luiz Casanova (Police)**

**Hired: 06/03/1996**

**Retired: 06/30/2019**

**Years of service: 28.08 (includes purchase of 5-year sick time buyback)**

**C. Wilfredo Pabon (Fire)**

**Hired: 06/19/2002**

**Retired: 12/31/2021**

**Years of service: 24.53 (includes purchase of 5-year sick time buyback)**

**MOTION:** Made by Trustee Ribeiro to move into executive session for Item 8, and to include Pension Staff, Carolyn Kone, and Evonne Duzant along with the Trustees.

**MOTION SECONDED:** By Trustee McDermott

**MOTION CARRIED:** By unanimous vote

*Enter Executive Session at 8:44am*

*Exit Executive Session at 8:53am*

**MOTION:** Made by Trustee Ribeiro to approve Item 3A.

**MOTION SECONDED:** by Trustee Vereen

**MOTION CARRIED:** by unanimous vote

**MOTION:** Made by Trustee McDermott to table Item 3B.

**MOTION SECONDED:** by Trustee Cannon

**MOTION CARRIED:** by unanimous vote

**MOTION:** Made by Trustee Cannon to approve Item 3C.

**MOTION SECONDED:** by Trustee Ribeiro

**MOTION CARRIED:** by unanimous vote

**ITEM 9: PAYMENT OF THE BILLS: (See Attached Itemization)**

**MOTION:** Made by Trustee Vereen to approve the payment of the bills.

**MOTION SECONDED:** by Trustee McDermott

**MOTION CARRIED:** by unanimous vote

**ITEM 10: ADJOURNMENT:**

**MOTION:** Made by Trustee Ribeiro to adjourn

**MOTION SECONDED:** by Trustee Cannon

**MOTION CARRIED:** by unanimous vote

*The meeting adjourned at 9:17 A.M*

**NEXT REGULAR MEETING:**

Thursday, March 31, 2022

8:00 AM

**ITEM 9: ITEMIZED BILLS FOR PAYMENT:**

**A). LEGAL EXPENSES:**

<b>BRENNER, SALTZMAN &amp; WALLMAN LLP- January 2022 PROFESSIONAL SERVICES (STATEMENT #67831)</b>	<b>\$6,000.00</b>
<b>Total Legal Expenses</b>	<b>\$6,000.00</b>

**B). INVESTMENT EXPENSES:**

<b>MUTUAL OF AMERICA CAPITAL MANAGEMENT LLC – QRT 4 2021 (10/01/2021-12/31/2021) MIDCAP</b>	<b>\$20,159.79</b>
<b>Total Investment Expenses</b>	<b>\$20,159.79</b>

**C.) ADMINISTRATIVE EXPENSES:**

<b>HOOKER &amp; HOLCOMBE- ACTUARIAL SERVICES FROM 10/01/2021-12/31/2021 (INVOICE# HOH009274)</b>	<b>\$17,250.00</b>
<b>Total Administrative Expenses</b>	<b>\$17,250.00</b>

<b>Total Expenses</b>	<b>\$43,409.79</b>
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**ATTEST:**



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**Michael Gormany, Acting Controller, P&F Fund Secretary**