

**NEW HAVEN CITY EMPLOYEES' RETIREMENT FUND (CERF)
TRUSTEE REGULAR MEETING MINUTES
WEDNESDAY, MARCH 16, 2022, 8:00 A.M.
VIRTUAL MEETING**

Dial in Numbers: US: +1 929 205 6099 or +1 301 715 8592

Password: 55886109

Meeting ID: 917 6907 7074

Meeting URL:

<https://newhavenct.zoom.us/j/91769077074?pwd=VDIONkcxakxic3NQbzg3R0pBa04wdz09&from=addon>

Meeting ID: 917 6907 7074

Password: xS4fy53e

TRUSTEES PRESENT: Cathy Graves, Trustee
Susan Whetstone, Trustee
Michael Gormany, Acting Controller, Trustee
Justin Elicker, Mayor, Trustee

TRUSTEES ABSENT: Jerome Sagnella, Chairperson, Trustee
Mark Pietrosimone, Trustee
Mario Zangari, Trustee

ALSO, PRESENT: Taylor Cannon, Payroll/Benefit Auditor
Fayan Robinson-Sims, Payroll/Benefit Auditor
Carolyn Kone, Fund Counsel, Brenner, Saltzman & Wallman
Jack Strother, Fund Counsel, Brenner, Saltzman & Wallman
Derek Ciampini, Raymond James, Fund Financial Consultant
Wendy Coppola, Raymond James, Fund Financial Consultant
David Moran, Raymond James, Fund Financial Consultant
Gar-Chung, Fin-News
Cyril Espanol, With.Intellegiance
Michele Chow-Tai, Fairview Capital

Trustee Graves commenced the meeting at 8:04 a.m.

ITEM 1: INVESTMENT REPORT:

A. RAYMOND JAMES PRESENTS

ITEM 2: APPROVAL OF MEETING MINUTES:

A. APPROVAL OF THE MINUTES FOR FEBRUARY 16TH, 2022 VIRTUAL MEETING

MOTION: Made by Trustee Mayor Elicker to approve the minutes.

MOTION SECONDED: by Trustee Gormany

MOTION ABSTENTION: Trustee Graves, Trustee Whetstone

MOTION CARRIED: by majority vote

ITEM 3: ADMINISTRATIVE MATTERS:

A. RENEWAL OF LIABILITY INSURANCE

MOTION: Made by Trustee Mayor Elicker to approve

MOTION SECONDED: by Trustee Whetstone

MOTION CARRIED: by unanimous vote

ITEM 4: AGE ANNUITY/ RULE OF 80 /EARLY RETIREMENT – INFORMATION ONLY

A. Otis Johnson

Position: Fair Rent Director

Date of Birth: 08/26/1952

Participation Date: 06/12/1989

Department: Fair Rent Commission

BU: Ex Mgmt

Retirement Date: 02/04/2022

B. Harold Brooks

Position: Senior Accountant

Date of Birth: 01/01/1968

Participation Date: 03/18/1991

Department: Finance

BU: 3144

Retirement Date: 02/18/2022

C. Gwendolyn Crutchfield

Position: Admin Assistant

Date of Birth: 07/07/1957

Participation Date: 01/07/1991

Department: LCI

BU: 884

Retirement Date: 03/01/2022

ITEM 5: CONTRIBUTION WITHDRAWALS – INFORMATION ONLY

A. William Shea

Department: Senior Traffic Signal Tech

Participation date: 06/26/2017

Withdrawal date: 02/28/2022

BU: 884

Termination date: 11/06/2017

ITEM 6: DEATH AFTER RETIREMENT – INFORMATION ONLY

A. LYDIA ESPOSITO (DATE OF DEATH: 11/23/2021)

ITEM 7: SURVIVOR DEATH AFTER RETIREMENT – INFORMATION ONLY

A. LYDIA ESPOSITO (DATE OF DEATH: 11/23/2021)

ITEM 8: DEATH WHILE ACTIVE – INFORMATION ONLY

A. JANET FORTIER (DATE OF DEATH: 10/29/2021)

Trustee Graves requests a moment of silence for those in Item 6,7, and 8

ITEM 9: PAYMENT OF THE BILLS: (See Attached Itemization)

MOTION: Made by Trustee Whetstone to approve the bills

MOTION SECONDED: by Trustee Gormany

MOTION CARRIED: by unanimous vote

ITEM 10: OLD BUSINESS:

ITEM 11: NEW BUSINESS:

ITEM 12: ADJOURNMENT:

MOTION: Made by Trustee Mayor Elicker to adjourn.

SECOND: Trustee Gormany

MOTION CARRIED: by unanimous vote

The meeting adjourned at 8:34 A.M.

NEXT REGULAR MEETING:

April 20, 2022

8:00 a.m.

ITEM 9: ITEMIZED BILLS FOR PAYMENT:

A) LEGAL EXPENSES:

BRENNER, SALTZMAN & WALLMAN LLP- PROFESSIONAL SERVICES: FEBRUARY 2022 #68094	\$6,000.00
Total Legal Expenses	\$6,000.00

D). MEDICAL CONSULTANT EXPENSES

Yale Occupational (Examination Bills 06/17/2021-09/19/2021) Inv# CI-00163168	\$2,000.00
Total Medical Expenses	\$2,000.00

Total Expenses	\$8,000.00
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ATTEST:



Michael Gormany, Acting Controller, CERF Trustee