

**NEW HAVEN DEPARTMENT OF EDUCATION
PARAPROFESSIONAL MONEY PURCHASE PLAN (PMPP)
SUPERVISORY COMMITTEE MEMBERS MEETING MINUTES
JUNE 9, 2022 10:00 a.m.
VIRTUAL MEETING**

Dial in Numbers: US: +1 929 205 6099 or +1 301 715 8592

Password: 88933673

Meeting ID: 899 4624 2226

Meeting URL:

<https://newhavenct.zoom.us/j/89946242226?pwd=SU1JcDZLeGNHRlhpVWVyb09nciFJQT09&from=addon>

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Meeting ID: 899 4624 2226

Password: bd9p9xHZ

MEMBERS PRESENT: *Leanna Ambersley*, PMPP Supervisory Committee Member,
Pension Administrator
Michael Gormany, PMPP Supervisory Committee Member, Acting
Controller (exited at 10:34am)
Thomas Lamb, PMPP Supervisory Committee Member, BOE
Chief Operating Officer
Hyclis Williams, PMPP Supervisory Committee Member,
Paraprofessional Union President, Members' Representative

MEMBERS ABSENT: *Lisa Schweizer*, PMPP Supervisory Committee Member,
Members' Representative

ALSO PRESENT: Derek Ciampini, Raymond James Financial Consultant
Wendy Coppola, Raymond James Financial Consultant
Jessica Criscuolo, Payroll Supervisor
Taylor Cannon, Payroll/Benefit Auditor
Pamela Fleming, Reid & Reige
Emily Demico
Tom O'Brien, NWPS
Tim Loehr, NWPS

Committee Member Leanna Ambersley convenes the meeting at 10:02 a.m.

ITEM 1: INVESTMENT REPORT:

A. RAYMOND JAMES PRESENTS

B. NWPS Presentation: Tom O'Brien and Tim Loehr

The Board will hold a Special Meeting to vote on this item once the absent members can listen to the audio presentation

ITEM 2: APPROVAL OF MEETING MINUTES:

A. APPROVAL OF THE MINUTES FOR MARCH 23rd, 2022 VIRTUAL MEETING

MOTION: Made by Committee Member Williams to approve the minutes.

MOTION SECONDED: by Committee Member Gormany.

MOTION CARRIED: by unanimous vote.

ITEM 3: ADMINISTRATIVE MATTERS:

A. REVIEW AMENDMENT TO PLAN DOCUMENT (REID & RIEGE)

Attorney Fleming will make the changes discussed regarding the age of 59 ½ and present at the next Quarterly meeting. Further discussion at the next meeting as well on the annuity's topic.

B. UPDATE ON THE INVESTMENT FEES COMING OUT OF PARA STATEMENTS.

Committee Member Gormany will investigate further for next Quarterly meeting

ITEM 4: NEW BUSINESS:

Next Quarterly meeting will be scheduled for some time in September.

ITEM 5: ADJOURNMENT:

MOTION: Made by Committee Member Williams to adjourn the meeting.

MOTION SECONDED: by Committee Member Lamb.

MOTION CARRIED: by unanimous vote.

The meeting adjourned at 11:24 a.m.

ATTEST:

Michael Gormany, Acting Controller, Paraprofessional Money Purchase Plan Supervisory Committee Member