

**NEW HAVEN CITY EMPLOYEES' RETIREMENT FUND (CERF)
TRUSTEE REGULAR MEETING MINUTES
WEDNESDAY, JUNE 15, 2022, 8:00 A.M.
VIRTUAL MEETING**

Dial in Numbers: US: +1 929 205 6099 or +1 301 715 8592

Password: 69243058

Meeting ID: 864 6504 8544

Meeting URL:

<https://newhavenct.zoom.us/j/86465048544?pwd=OTJqWHdyYW55RDZlVGIDQIM1VjdtZ09&from=addon>

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Meeting ID: 864 6504 8544

Password: H2m0WZbv

TRUSTEES PRESENT: Jerome Sagnella, Chairperson, Trustee
Cathy Graves, Trustee
Susan Whetstone, Trustee
Justin Elicker, Mayor, Trustee
Mark Pietrosimone, Trustee
Michael Gormany, Acting Controller, Trustee
Mario Zangari, Trustee (joined 8:04am)

ALSO, PRESENT: Leanna Ambersley, Pension Administrator
Taylor Cannon, Payroll/Benefit Auditor
Evonne Duzant, Worker's Compensation Coordinator
Carolyn Kone, Fund Counsel, Brenner, Saltzman & Wallman
Kate Burns, Legal Intern, Brenner, Saltzman & Wallman
Ruth Decosse, Worker's Compensation

Trustee Sagnella commenced the meeting at 8:01 a.m.

ITEM 1: APPROVAL OF MEETING MINUTES:

A. APPROVAL OF THE MINUTES FOR MAY 18TH, 2022 VIRTUAL MEETING

MOTION: Made by Trustee Pietrosimone to approve the minutes.

MOTION SECONDED: by Trustee Graves

MOTION CARRIED: by unanimous vote

ITEM 2: ADMINISTRATIVE MATTERS:

A. PROPOSED APPENDIX D TO THE CODE OF ETHICAL STANDARDS AND CONDUCT – REIMBURSEMENT OF EDUCATIONAL EXPENSES

MOTION: Made by Trustee Zangari to accept prior notice to the trustees on conferences attending, adoption of the city's policy, and \$5,000 threshold pre-approval of expenses.

SECONDED: Made by Trustee Graves

MOTION CARRIED: by unanimous vote

B. THE BRENNER, SALTZMAN & WALLMAN YEARLY REVIEW OF FEES

MOTION: Made by Trustee Graves to accept the flat rate of \$6,000

SECONDED: Made by Trustee Zangari

MOTION CARRIED: by unanimous vote

C. AMEND SECTION 3.2 TO AUTHORIZE THE VICE CHAIR TO SIGN ALL CONTRACTS AND AGREEMENTS

MOTION: Made by Trustee Pietrosimone to approve

SECONDED: Made by Trustee Zangari

MOTION CARRIED: by unanimous vote

D. BLEICHMAR FONTI & AULD Q1 2022 (INFORMATION ONLY)

E. OUTSIDE EARNINGS UPDATE

Re: Incomplete applications (Information Only)

ITEM 3: AGE ANNUITY/ RULE OF 80 /EARLY RETIREMENT – Information Only

A. Robert Cusson

Position: Project Leader

Date of Birth: 11/29/1955

Participation Date: 07/01/2004

Department: BOE-IT

BU: 3144

Retirement Date: 07/02/2022

B. Larry J. McDonnell

Position: Coord of Ed Tech

Date of Birth: 04/22/1956

Participation Date: 11/09/2004

Department: BOE-IT

BU: 3144

Retirement Date: 07/02/2022

C. Karizma Schloss

Position: Mgmt. Analyst

Date of Birth: 09/24/1975

Participation Date: 08/04/1997

Department: Police Service

BU: 3144

Retirement Date: 05/30/2022

ITEM 4: CONTRIBUTION WITHDRAWALS – INFORMATION ONLY

A. Alfredo Rivera-Alcazar

Department: BOE - Custodians
Participation date: 06/03/2016
Withdrawal date: 06/06/2022

BU: 287
Termination date: 03/13/2020

B. Crystal Prioleau

Department: BOE
Participation date: 10/13/2021
Withdrawal date: 06/07/2022

BU: 884
Termination date: 05/18/2022

C. Yuleimy Hernandez

Department: Chief Admin Office
Participation date: 09/19/2016
Withdrawal date: 06/07/2022

BU: Exec Mgmt
Termination date: 05/05/2022

D. Denise Santaella

Department: LCI
Participation date: 07/24/2015
Withdrawal date: 06/07/2022

BU: 884
Termination date: 05/20/2022

ITEM 5: DEATH AFTER RETIREMENT – INFORMATION ONLY

A. FRANK GERZABEK (DATE OF DEATH: 05/10/2022)

B. LARRY JOYNER (DATE OF DEATH: 04/02/2022)

C. PAULA SHEMITZ (DATE OF DEATH: 05/20/2022)

ITEM 6: SURVIVOR DEATH AFTER RETIREMENT – INFORMATION ONLY

A. EMILY DURKIN (DATE OF DEATH: 05/16/2022)

Trustee Sagnella requests a moment of silence for those in Item 5, and 6

ITEM 7: NON-SERVICE-CONNECTED DISABILITY RETIREMENT:

This applicant has submitted a non-service-connected disability application which has been pending receipt of medical records from Yale Occupational. Service-Connected Disability and Non- Service-Connected Disability retirement applications require trustee review of medical records, discretion, deliberation, and vote.

Lonnie Shealy (BOE)

Hired: 08/26/1998
Position: School Security Officer

Retired: 06/25/2021

MOTION: Made by Trustee Graves to approve
MOTION SECONDED: by Trustee Pietrosimone

ABSTAINED: by Trustee Zangari
MOTION CARRIED: by majority vote

ITEM 8: PAYMENT OF THE BILLS: (See Attached Itemization)

MOTION: Made by Trustee Pietrosimone to approve the bills
MOTION SECONDED: by Trustee Graves
MOTION CARRIED: by unanimous vote

ITEM 9: OLD BUSINESS:

Information only from Attorney Kone regarding mandatory direct deposit concern. "No state law prohibiting requirement for direct deposit so it would be permitted for the trustees to require it".

ITEM 10: NEW BUSINESS:

Discussion to allow an individual payroll deduction buyback to begin and agreement to be ratified next month.

ITEM 11: ADJOURNMENT:

MOTION: Made by Trustee Graves to adjourn.
SECOND: by Trustee Graves
MOTION CARRIED: by unanimous vote

The meeting adjourned at 8:58 A.M.

NEXT REGULAR MEETING:

July 20, 2022
8:00 a.m.

ITEM 8: ITEMIZED BILLS FOR PAYMENT:

A) LEGAL EXPENSES:

BRENNER, SALTZMAN & WALLMAN LLP- PROFESSIONAL SERVICES: May 31, 2022 #68698	\$6,000.00
Total Legal Expenses	\$6,000.00

Total Expenses	\$6,000.00
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ATTEST:

Michael Gormany, Acting Controller, CERF Trustee