



# City of New Haven

## Signature Copy

Resolution: LM-2014-0418

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**File Number: LM-2014-0418**

**A Resolution of the New Haven Board of Aldermen authorizing the City Energy Procurement Committee to continue its efforts through December, 2021 to solicit the most advantageous electrical and natural gas rates and to pursue other energy cost avoidance strategies, energy conservation measures or revenue generation processes in order to benefit the City and Board of Education**

**Whereas:** The Board of Aldermen approved the creation of an Energy Procurement Committee at its September 18, 2006 regular meeting for a five year period and;

**Whereas:** The Energy Procurement Committee, with legal counsel, has developed a standard procurement agreement and has established protocols for receiving and reviewing pricing and energy product information; and

**Whereas:** The City Energy Procurement Committee was subsequently granted an additional authorization by the Board of Aldermen through December 2016 to procure electricity and natural gas for the city to take advantage of beneficial market rates;

**Whereas:** It has been determined that the City can take advantage of the highly competitive natural gas and electricity markets due to current and projected market conditions and to take advantage of other energy conservation and energy revenue generation measures that may be beneficial;

**Whereas:** The City has procured expert professional guidance in seeking and evaluating the best price structure for the City for the purchase of natural gas and electricity and;

**Whereas:** The professional experts have advised the Committee that entering into procurement agreements extending through the 2021 calendar year may be beneficial to the city due to current and projected market conditions for gas and electricity; and

**Whereas:** In order for the City to maximize continued savings and avoid higher energy costs the professional experts have advised the City that it is beneficial for this current energy procurement process to remain consistent over a longer time period; and

**Whereas:** The Energy Procurement Committee has affirmatively voted in favor of seeking permission for an additional five year period to continue its work, and

**Whereas:** Authorizing the Energy Procurement Committee to continue to enter into energy agreements and to explore other areas of energy conservation, cost avoidance and revenue generation that are financially beneficial to the City is in the best interests of the City.


**Now, Therefore, Be it Resolved by the City of New Haven Board of Alders** that the Energy Procurement Committee be granted an extension to December 2021 and be authorized to use this extension to maximize buying leverage to procure energy on behalf of the City and Board of Education at the best rates available; and to explore other energy saving, cost avoidance measures or revenue producing programs available per applicable law and/or regulation to benefit the City and Board of Education; and

**Be it Further Resolved** that the Mayor is authorized to execute any related documents negotiated by the Energy Procurement Committee for procurement of electricity and natural gas and other forms of energy or for transactions relating to energy savings, cost avoidance or revenue producing programs available under applicable law or regulations.

At a meeting of the Board of Alders on 11/6/2014, this Resolution LM-2014-0418 was Adopted.

Attest, City Clerk 

Date 10-20-2014

Signed, City Clerk 

Date 11-20-2014

Signed, Mayor \_\_\_\_\_

Date \_\_\_\_\_