

**NEW HAVEN CITY EMPLOYEES' RETIREMENT FUND (CERF)  
TRUSTEE REGULAR MEETING AGENDA  
WEDNESDAY, AUGUST 17, 2022, 8:00 A.M.  
VIRTUAL MEETING**

**Dial in Numbers:** US: +1 929 205 6099 or +1 301 715 8592

**Password:** 82016054

**Meeting ID:** 837 1695 5101

**Meeting URL:**

<https://newhavenct.zoom.us/j/83716955101?pwd=aktFNTV3UWtEVmVRM0hCSytRVUUrZz09>

**Meeting ID:** 837 1695 5101

**Password:** hv8kVCL1

**ITEM 1: INVESTMENT REPORT:**

A. ALKEON Presents

**ITEM 2: APPROVAL OF MEETING MINUTES:**

B. APPROVAL OF THE MINUTES FOR JULY 20<sup>TH</sup>, 2022 VIRTUAL MEETING

**ITEM 3: ADMINISTRATIVE MATTERS:**

A. APPROVAL OF ESTIMATED ADMINISTRATIVE EXPENSES FOR FISCAL YEAR 2023-2024

B. CONSIDERATION OF AMENDING CERF POLICY REGARDING INTEREST TO BE CHARGED ON PURCHASE OF PAST SERVICE CREDIT BY RETURNING MEMBER AFTER REFUND OF CONTRIBUTIONS

C. CONSIDERATION OF WHETHER THE TRUSTEES WISH TO RESCIND THE PREVIOUS VOTE WHEREBY THEY WOULD NOT PERMIT THE ALLOCATION OF FUNDS TO A SINGLE MONEY MANAGER WITHOUT A COMPETITIVE PROCESS IF THE ALLOCATION WOULD REQUIRE A NEW CONTRACT DOCUMENT

D. DISCUSSION ON BENEFIT PAYMENT PORTAL FOR PENSION PARTICIPANTS

**ITEM 4: AGE ANNUITY/ RULE OF 80 /EARLY RETIREMENT – Information Only**

**A. Christopher Tobia**

Position: Admin & Fin Mgr  
Date of Birth: 04/21/1969  
Participation Date: 04/30/2001

Department: Parks & Public works  
BU: 3144  
Retirement Date: 07/30/2022

**B. Michael Fumiatti**

Position: Purchasing Agent  
Date of Birth: 04/24/1963  
Participation Date: 05/30/1995

Department: Finance  
BU: 3144  
Retirement Date: 08/06/2022

**ITEM 5: CONTRIBUTION WITHDRAWALS – INFORMATION ONLY**

**A. Maria Tapia**

Department: Public Library  
Participation date: 01/28/2018  
Withdrawal date: 07/18/2022

BU: 884  
Termination date: 05/30/2022

**B. James Harriott**

Department: Traffic and Parking  
Participation date: 04/23/2019  
Withdrawal date: 07/18/2022

BU: 3144  
Termination date: 07/18/2022

**C. Bianca Dejesus**

Department: Public Safety  
Participation date: 11/05/2012  
Withdrawal date: 07/11/2022

BU: 3144  
Termination date: 06/26/2022

**D. John Irizarry-Ortiz**

Department: Park and Public Works  
Participation date: 03/27/2017  
Withdrawal date: 07/20/2022

BU: Local 71  
Termination date: 07/01/2022

**E. Vicente Mayor Montesinos**

Department: Fire Service  
Participation date: 07/12/2021  
Withdrawal date: 07/20/2022

BU: Local 71  
Termination date: 12/17/2021

**F. Raymond Willis**

Department: Traffic & Parking  
Participation date: 03/12/2012  
Withdrawal date: 07/20/2022

BU: 3144  
Termination date: 06/17/2022

**G. Mark Wilson**

Department: LCI  
Participation date: 11/12/2021  
Withdrawal date: 07/20/2022

BU: 3144  
Termination date: 06/17/2022

**H. Crystal Lowery**

Department: BOE  
Participation date: 08/28/2014  
Withdrawal date: 07/27/2022

BU: 884  
Termination date: 07/18/2022

**I. Andrea Offutt-Miller**

Department: Public Safety  
Participation date: 08/24/2020  
Withdrawal date: 08/02/2022

BU: 884  
Termination date: 07/02/2022

**J. Margaret Girgis**

Department: Library  
Participation date: 02/02/2015  
Withdrawal date: 08/02/2022

BU: 3144  
Termination date: 07/05/2022

**K. Karolina Ksiazek**

Department: City Plan  
Participation date: 04/09/2018  
Withdrawal date: 08/02/2022

BU: 3144  
Termination date: 04/26/2019

**L. Sandra Garay**

Department: BOE Nurses  
Participation date: 08/26/2016  
Withdrawal date: 08/09/2022

BU: 1307  
Termination date: 02/03/2017

**ITEM 6: DEATH AFTER RETIREMENT – INFORMATION ONLY**

**A. GENEVIEVE DIMAURO (DATE OF DEATH: 08/03/2022)**

**ITEM 7: SURVIVOR DEATH AFTER RETIREMENT – INFORMATION ONLY**

**A. NANCY CAPRIO (DATE OF DEATH: 07/14/2022)**

**ITEM 8: PAYMENT OF THE BILLS: (See Attached Itemization)**

**ITEM 9: OLD BUSINESS:**

**ITEM 10: NEW BUSINESS:**

**ITEM 11: ADJOURNMENT:**

**NEXT REGULAR MEETING:**

September 21, 2022  
8:00 a.m.

**ITEM 8: ITEMIZED BILLS FOR PAYMENT:**

**A) LEGAL EXPENSES:**

<b>BRENNER, SALTZMAN &amp; WALLMAN LLP- PROFESSIONAL SERVICES: JULY 2022 #69066</b>	<b>\$6,000.00</b>
<b>Total Legal Expenses</b>	<b>\$6,000.00</b>

**B) INVESTMENT EXPENSES:**

<b>Fuller &amp; Thaler – 04/01/2022-06/30/2022</b>	<b>\$47,316.00</b>
<b>Total Investment Expenses</b>	<b>\$47,316.00</b>

**C). ADMINISTRATIVE EXPENSES:**

<b>HOOKER &amp; HOLCOMBE – 04/01/2022 – 06/30/2022</b>	<b>\$18,875.00</b>
<b>Total Administrative Expenses</b>	<b>\$18,875.00</b>

**D). MEDICAL CONSULTANT EXPENSES**

<b>Yale Occupational (Examination Bills 09/09/2021 – 03/03/2022) Inv# CI-00182637</b>	<b>\$4,000.00</b>
<b>Total Medical Expenses</b>	<b>\$4,000.00</b>

**E). TRUSTEE EXPENSES:**

<b>Trustee Sagnella OPAL Financial Group Expenses</b>	<b>\$1,135.13</b>
<b>Trustee Whetstone OPAL Financial Group Expenses</b>	<b>\$1,633.30</b>
<b>Total Trustee Expenses</b>	<b>\$2,768.43</b>

<b>Total Expenses</b>	<b>\$78,959.43</b>
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