

**NEW HAVEN POLICEMEN'S & FIREMEN'S PENSION FUND (P&F)**  
**REGULAR MEETING MINUTES**  
**OCTOBER 27, 2022 8:00 A.M.**  
**HYBRID MEETING**

**Dial-In Numbers:** +1 929-205-6099 or +1 312-626-6799

**Meeting ID:** 842 6418 4262

**Password:** 41008357

**Meeting URL:** <https://newhavenct.zoom.us/j/84264184262?pwd=eIVaR3dHWG9ldEV0NIRpdFF5eFhHdz09>

**Meeting ID:** 842 6418 4262

**Password:** 6sgySde1

**TRUSTEES PRESENT:** Mayor Justin Elicker, Fund President/Trustee (In-Person)  
Patrick Cannon, Fire Union Rep/Trustee (In-Person)  
Brian McDermott, Police Union Representative/Trustee  
Barbara Vereen, Fire Commissioner/Trustee (entered in person 8:18am)  
Vincent Mauro, Fire Commissioner/Trustee (In-Person)  
Evelise Ribeiro, Police Commissioner/Trustee  
Darrell Brooks, Police Commissioner/Trustee

**ALSO PRESENT:** Leanna Ambersley, Pension Administrator  
Taylor Cannon, Payroll/Pension Benefit Auditor (In-Person)  
Fayan Robinson-Sims, Payroll/Pension Benefit Auditor  
Carolyn Kone, Fund Counsel, Brenner, Saltzman & Wallman (In-Person)  
Jack Strother, Fund Counsel, Brenner, Saltzman & Wallman  
Evonne Duzant, Worker's Comp & Risk Management Coordinator  
Dave Moran, Raymond James, Fund Financial Consultant (In-Person)  
Derek Ciampini, Raymond James, Fund Financial Consultant  
Michael Gormany, Fund Secretary, Acting Controller (joined 8:12am)  
Florencio Cotto, NHPD Police Officer, Union President  
Daniel Del Prete, Fire Union Vice President  
Cyril Espanol, With.Intellegiance  
Damaris Rivera, Fairview Capital  
Gar Chung

*Trustee Elicker convened the meeting at 8:02 a.m.*

**ITEM 1: INVESTMENT REPORT:**

**A. RAYMOND JAMES PRESENTS**

**ITEM 2: APPROVAL OF MINUTES:**

**A. APPROVAL OF MINUTES FOR THE SEPTEMBER 29<sup>TH</sup>, 2022 MEETING**

**MOTION:** Made by Trustee Cannon to approve the minutes.

**MOTION SECONDED:** by Trustee Mauro

**MOTION CARRIED:** by unanimous vote

**ITEM 3: ADMINISTRATIVE MATTERS:**

**A. MOTION TO AMEND APPROVAL OF MOTION TO INVEST \$7.5 MILLION WITH SERENITAS PREVIOUSLY ADOPTED ON SETPEMBER 29, 2022 TO PROVIDE FOR INVESTMENT OF \$7 MILLION WITH SERENITAS INSTEAD.**

**MOTION:** Made by Trustee Cannon to accept change

**MOTION SECONDED:** by Trustee Mauro

**MOTION CARRIED:** by unanimous vote

**ITEM 4: AGE ANNUITY RETIREMENT - INFORMATION ONLY:**

Age Annuity Retirement applicants qualify for an age annuity retirement which does not require trustee review, discretion, or vote. Annuity pensions are administratively accepted and processed.

**A. James Watkins (Fire)**

**Hired: 11/18/1998**

**Retired: 09/29/2022**

**Years of Service: 28.68 (includes purchase of 5-year of sick time buyback)**

**ITEM 5. AGE ANNUITY RETIREMENT AND SERVICE-CONNECTED DISABILITY:**

These applicants are already receiving an age annuity retirement for which they qualified and did not require trustee review, discretion, or vote. They had also submitted service-connected disability applications which have been pending receipt of medical records from Yale Occupational. Service-Connected Disability and Non-Service-Connected Disability retirement applications require trustee review of medical records, discretion, deliberation, and vote.

**A. Steven Ortiz (Fire)**

**Hired: 11/18/1998**

**Retired: 07/22/2022**

**Years of service: 28.58 (includes purchase of 5-year sick time buyback)**

**MOTION:** Made by Trustee Cannon to approve

**MOTION SECONDED:** by Trustee Mauro

**MOTION CARRIED:** by unanimous vote

**ITEM 6: DEATH AFTER RETIREMENT – INFORMATION ONLY**

- A. EDWARD FOLEY (DATE OF DEATH: 10/08/2022)
- B. WILLIAM BOYLE (DATE OF DEATH: 09/18/2022)
- C. ANDREW BONITO (DATE OF DEATH: 09/20/2022)

**ITEM 7: SURVIVOR DEATH AFTER RETIREMENT – INFORMATION ONLY**

- A. CAROLYN SMITH (DATE OF DEATH: 09/11/2022)

*Trustee Mayor Elicker requests a moment of silence for Item 6 and 7.*

**ITEM 8: PAYMENT OF THE BILLS: (See Attached Itemization)**

**MOTION:** Made by Trustee Brooks to approve the payment of the bills.

**MOTION SECONDED:** by Trustee Mauro

**MOTION CARRIED:** by unanimous vote

**ITEM 9: OLD BUSINESS:**

**ITEM 10: NEW BUSINESS:**

Trustee Cannon asked to address when the City of New Haven will make the payment to the pension fund. Michael Gormany answered the City is on track as the same schedule as last year, with the first payment beginning of November and to finish by December.

**ITEM 11: ADJOURNMENT:**

**MOTION:** Made by Trustee Mauro to adjourn

**MOTION SECONDED:** by Trustee Vereen

**MOTION CARRIED:** by unanimous vote

*The meeting adjourned at 8:27 A.M.*

**NEXT REGULAR MEETING:**

**TUESDAY, November 22, 2022**

**8:00 AM**

**ITEM 8: ITEMIZED BILLS FOR PAYMENT:**

**A) LEGAL EXPENSES:**

<b>BRENNER, SALTZMAN &amp; WALLMAN LLP- PROFESSIONAL SERVICES: SEPTEMBER 2022 #69612</b>	<b>\$6,000.00</b>
<b>Total Legal Expenses</b>	<b>\$6,000.00</b>

**B). INVESTMENT EXPENSES:**

<b>First State Trust Company – 07/01/2022 – 09/30/2022</b>	<b>\$11,776.45</b>
<b>Cooke &amp; Bieler management fees as of 9/30/22</b>	<b>\$40,595.69</b>
<b>Cooke &amp; Bieler investment counsel service 7/1/22-9/30/22</b>	<b>\$8,945.46</b>
<b>Seizert Capital management fee 7/1/22-9/30/22</b>	<b>\$41,624.00</b>
<b>Atalanta Sosnoff 7/1/22-9/30/22 Inv #183407</b>	<b>\$12,554.00</b>
<b>Atalanta Sosnoff Equity Account 7/1/22-9/30/22 Inv# 183408</b>	<b>\$15,460.00</b>
<b>Total Investment Expenses</b>	<b>\$130,955.60</b>

<b>Total Expenses</b>	<b>\$136,955.60</b>
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**ATTEST:**



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**Michael Gormany, Acting Controller, P&F Fund Secretary**