

**NEW HAVEN CITY EMPLOYEES' RETIREMENT FUND (CERF)
TRUSTEE REGULAR MEETING MINUTES
WEDNESDAY, NOVEMBER 16, 2022, 8:00 A.M.
VIRTUAL MEETING**

Dial in Numbers: US: +1 929 205 6099 or +1 301 715 8592

Password: 51955113

Meeting ID: 843 7254 2725

Meeting URL:

<https://newhavenct.zoom.us/j/84372542725?pwd=VXAzeUtPbStvMHVYbFARtmhnSHJpZz09&from=addon>

n

Meeting ID: 843 7254 2725

Password: Qd540bqH

TRUSTEES PRESENT: Jerome Sagnella, Chairperson, Trustee
Cathy Graves, Trustee
Justin Elicker, Mayor, Trustee
Mark Pietrosimone, Trustee
Mario Zangari, Trustee
Michael Gormany, Acting Controller, Trustee

TRUSTEES ABSENT: Susan Whetstone, Trustee

ALSO, PRESENT: Leanna Ambersley, Pension Administrator
Taylor Cannon, Payroll/Benefit Auditor
Fayan Robinson-Sims, Payroll/Benefit Auditor
Evonne Duzant, Worker's Compensation Coordinator
Carolyn Kone, Fund Counsel, Brenner, Saltzman & Wallman
Gilda Herrera, 3144 Union President
Cherlyn Poindexter, CERF Retiree
Patrick Sampson, AFSCME
Cyril Espanol, With.Intellegiance
Damaris Rivera, Fairview Capital
Gar-Chung, Fin-News

Trustee Sagnella commenced the meeting at 8:01 a.m.

ITEM 1: APPROVAL OF MEETING MINUTES:

A. APPROVAL OF THE MINUTES FOR OCTOBER 19TH, 2022 VIRTUAL MEETING

MOTION: Made by Trustee Pietrosimone to approve the minutes.

MOTION SECONDED: by Trustee Graves

MOTION CARRIED: by unanimous vote

ITEM 2: ADMINISTRATIVE MATTERS:

A. 2023 PROPOSED CALENDAR OF CERF TRUSTEE MONTHLY MEETINGS.

MOTION: Made by Trustee Pietrosimone to approve.

MOTION SECONDED: by Trustee Mayor Elicker

MOTION CARRIED: by unanimous vote

ITEM 3: CONTRIBUTION WITHDRAWALS – INFORMATION ONLY

A. Patrick Decker

Department: Elderly Services

BU: 3144

Participation date: 05/26/2016

Termination date: 07/31/2022

Withdrawal date: 10/18/2022

B. Laccara Farrell

Department: Finance

BU: 3144

Participation date: 12/11/2017

Termination date: 10/14/2022

Withdrawal date: 10/18/2022

ITEM 4: DISABILITY RETIREMENT RE-EXAMINATIONS

The Pension Act covering the CERF vests the board the authority to re-examine members of the Fund retired on a disability retirement three (3) times over a five (5) year period from date of retirement. The Retirement Board requires that each member retired for a disability be re-examined by one of the Boards medical examiners.

Mario Anes: (2nd re-exam)

Date of Employment: 01/31/2005

Date of Retirement: 09/19/2019

Position at Retirement: Equipment Operator II

MOTION: Made by Trustee Graves to approve.

MOTION SECONDED: by Trustee Pietrosimone

MOTION CARRIED: by unanimous vote

ITEM 5: SERVICE-CONNECTED DISABILITY RETIREMENT:

This applicant has submitted a service-connected disability application which has been pending receipt of medical records from Yale Occupational. Service-Connected Disability and Non-Service-Connected Disability retirement applications require trustee review of medical records, discretion, deliberation, and vote.

Francis Klos

Hired: 07/11/2016

Retired: PENDING

Position: Mechanic A

MOTION: Made by Trustee Graves to accept.
MOTION SECONDED: by Trustee Pietrosimone
MOTION CARRIED: by unanimous vote

ITEM 6: DEATH AFTER RETIREMENT – INFORMATION ONLY

- A. RONALD ROSARBO (DATE OF DEATH: 09/28/2022)
- B. PEARLIE ROUSE (DATE OF DEATH: 09/30/2022)
- C. FLORENCE VECE (DATE OF DEATH: 08/20/2022)
- D. JAMES DESTEFANO (DATE OF DEATH: 09/07/2022)

Trustee Sagnella requested a moment of silence for those in Items 6

ITEM 7: PAYMENT OF THE BILLS: (See Attached Itemization)

MOTION: Made by Trustee Pietrosimone to approve the payment of the bills.
MOTION SECONDED: by Trustee Graves
MOTION CARRIED: by unanimous vote

ITEM 8: OLD BUSINESS:

ITEM 9: NEW BUSINESS: Trustee Sagnella and Cherlyn Poindexter discussed the concern of salary increases for 3 City positions, passed in an ordinance by the Board of Alders in October, and the possible effect it would have on the fund. This will be an item on the December Agenda.

ITEM 10: ADJOURNMENT:

MOTION: Made by Trustee Pietrosimone to adjourn
MOTION SECONDED: by Trustee Graves
MOTION CARRIED: by unanimous vote

The meeting adjourned at 8:43 A.M.

NEXT REGULAR MEETING:

**December 21, 2022
8:00 a.m.**

ITEM 7: ITEMIZED BILLS FOR PAYMENT:

A) LEGAL EXPENSES:

BRENNER, SALTZMAN & WALLMAN LLP- PROFESSIONAL SERVICES: OCTOBER 2022 #69717	\$6,000.00
Total Legal Expenses	\$6,000.00

B). INVESTMENT EXPENSES:

Cooke & Bieler 09/30/2022 (Management fees)	\$39,486.76
FULLER & THALER – 3RD QTR 07/01/2022-09/30/2022	\$46,682.00
LM Capital Group (Management Fees)	\$6,708.54
Total Investment Expenses	\$92,877.30

C). ADMINISTRATIVE EXPENSES:

HOOKER & HOLCOMBE – 07/01/2022-09/30/2022	\$18,875.00
Total Administrative Expenses	\$18,875.00

Total Expenses	\$117,752.30
-----------------------	---------------------

ATTEST:



Michael Gormany, Acting Controller, CERF Trustee