

NEW HAVEN POLICEMEN'S & FIREMEN'S PENSION FUND (P&F)
SPECIAL MEETING MINUTES
FEBRUARY 16, 2023 8:30 A.M.
HYBRID MEETING
MEETING ROOM 1

Dial in Numbers: US: +1 929 205 6099 or +1 301 715 8592

Password: 46026064

Meeting ID: 863 7796 1028

Meeting URL:

<https://newhavenct.zoom.us/j/86377961028?pwd=WCtyN05KZnA5SXNHQ1FjU0hlamNnZz09&from=add>

on

Meeting ID: 863 7796 1028

Password: BGds58eH

TRUSTEES PRESENT: Justin Elicker, Mayor, Trustee (In-Person)
Patrick Cannon, Fire Union Representative/Trustee (In-Person)
Evelise Ribeiro, Police Commissioner/Trustee
Darrell Brooks, Police Commissioner/Trustee
Brian McDermott, Police Union Representative/Trustee
Barbara Vereen, Fire Commissioner/Trustee (Entered 8:43am)
Vincent Mauro, Fire Commissioner/Trustee

ALSO PRESENT: Michael Gormany, Acting Controller, P&F Fund Clerk
Taylor Cannon, Payroll/Benefit Auditor (In-Person)
Leanna Ambersley, Pension Administrator
Fayan Robinson-Sims, Payroll/Benefit Auditor
Carolyn Kone, Fund Counsel, Brenner, Saltzman & Wallman (In-Person)
Dave Moran, Raymond James, Fund Financial Consultant
Derek Ciampini, Raymond James, Fund Financial Consultant
David Mendel, Hooker & Holcombe
Rich Sych, Hooker & Holcombe
Robert Lessard, Hooker & Holcombe

Trustee Mayor Elicker commences the meeting at 8:32 a.m.

ITEM 1: ADMINISTRATIVE MATTERS

A. VOTE ON THE RATE OF RETURN TO BE USED IN THE 2022

VALUATION REPORT

MOTION: Made by Trustee Cannon to change rate of return to 6.75%

MOTION SECONDED: by Trustee Brooks

AYES: Trustee Cannon, Trustee Brooks, Trustee McDermott

NAYES: Trustee Mayor Elicker, Trustee Ribeiro, Trustee Vereen, Trustee Mauro

MOTION CARRIED: Motion did not carry

MOTION: Made by Trustee Mauro to change rate of return to 6.9%
MOTION SECONDED: by Trustee Vereen
MOTION CARRIED: by unanimous vote

ITEM 2: ADJOURNMENT

MOTION: Made by Trustee Cannon to adjourn
MOTION SECONDED: by Trustee Brooks
MOTION CARRIED: by unanimous vote

The meeting adjourned at 9:13 a.m.

ATTEST:

Michael Gormany, Acting Controller, P&F Fund Secretary