

**NEW HAVEN DEPARTMENT OF EDUCATION  
PARAPROFESSIONAL MONEY PURCHASE PLAN (PMPP)  
SUPERVISORY COMMITTEE MEMBERS MEETING AGENDA  
MARCH 23, 2023 3:30PM  
VIRTUAL MEETING**

**Dial in Numbers:** US: +1 929 205 6099 or +1 301 715 8592

**Password:** 87230785

**Meeting ID:** 898 3500 9668

**Meeting URL:**

<https://newhavenct.zoom.us/j/89835009668?pwd=aHJJTE9DdXJiZC9mOFINd1FhY1c2dz09&from=addon>

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**Meeting ID:** 898 3500 9668

**Password:** s1C739Bd

**MEMBERS PRESENT:**     *Leanna Ambersley*, PMPP Supervisory Committee Member,  
Pension Administrator  
*Michael Gormany*, PMPP Supervisory Committee Member, Acting  
Controller  
*Lisa Schweizer*, PMPP Supervisory Committee Member,  
Members' Representative  
*Hyclis Williams*, PMPP Supervisory Committee Member,  
Paraprofessional Union President, Members' Representative  
*Thomas Lamb*, PMPP Supervisory Committee Member, BOE  
Chief Operating Officer

**ALSO PRESENT:**       Derek Ciampini, Raymond James Financial Consultant  
Wendy Coppola, Raymond James Financial Consultant  
Jessica Criscuolo, Payroll Supervisor  
Taylor Cannon, Payroll/Benefit Auditor  
Fayan Robinson-Sims, Payroll/Benefit Auditor  
Pamela Fleming, Reid & Reige  
Emily Demico  
Jose Cintron  
Sandra Burgos  
Raina Menchetti  
Linda Hannans, BOE  
Christine Bourne, BOE

*Committee Member Leanna Ambersley convenes the meeting at 3:31 p.m.*

**ITEM 1: INVESTMENT REPORT:**

**A. RAYMOND JAMES PRESENTS**

**ITEM 2: APPROVAL OF MEETING MINUTES:**

**A. APPROVAL OF THE MINUTES FOR DECEMBER 14<sup>TH</sup>, 2022 VIRTUAL MEETING**

**MOTION:** Made by Committee Member Gormany to approve the minutes

**MOTION SECONDED:** by Committee Member Williams.

**DISCUSSION:** Committee Member Williams would like the minutes to be edited by removing an exit time by Committee Member Gormany in error. Also requests future minutes to be more elaborate

**ABSTAIN:** By Committee Member Lamb

**MOTION CARRIED:** by majority vote.

**ITEM 3: ADMINISTRATIVE MATTERS:**

**A. CONFIRM AMENDMENT TO PLAN DOCUMENT, WHICH INCLUDES DISTRIBUTION AT AGE 59 ½**

The amendment that was voted on at the last meeting and drafted will be signed and implemented.

**B. UPDATE ON THE INVESTMENT FEES COMING OUT OF PARA STATEMENTS (Continued)**

BOE can accommodate fees from 2016-current and moving forward, but not sure when this would happen yet. It would be credited back to their accounts, not a physical check to the employee. Need to review the files and speak to bookkeeping company, then determine what to do with inactive employees.

**C. REID & RIEGE ATTORNEY FEES INCREASE (Information Only)**

Committee member Lamb suggests possible RFP for legal counsel discussed on agenda for next meeting.

**ITEM 4: NEW BUSINESS:**

Jessica said NWPS website is up and running. Members can log in and fill out to withdraw right through the website now. Jess will send Committee Member Williams a flyer she can distribute to members.

**ITEM 5: ADJOURNMENT:**

**MOTION:** Made by Committee Member Gormany to adjourn the meeting.

**MOTION SECONDED:** by Committee Member Lamb.

**MOTION CARRIED:** by unanimous vote.

*The meeting adjourned at 4:25 p.m.*

**ATTEST:**

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Michael Gormany, Acting Controller, Paraprofessional Money Purchase Plan Supervisory  
Committee Member

DRAFT