

**THIRD AMENDMENT
TO
NEW HAVEN BOARD OF EDUCATION
LOCAL 3429, COUNCIL 4 (AFSCME) PARAPROFESSIONALS
MONEY PURCHASE PENSION PLAN**

The New Haven Board of Education Local 3429, Council 4 (AFSCME) Paraprofessionals Money Purchase Pension Plan, dated as of July 1, 2013, is hereby amended as follows:

(1) Effective as of January 1, 2023, Article IX of the Plan is amended by deleting Section 9.1 and replacing it with the following:

9.1 Effective as of January 1, 2023, a Participant with Employment Status who has attained age 59 ½ may withdraw from the Accounts held on such individual's behalf the entire vested value of such Accounts determined as of the most recent Valuation Date. A withdrawal under this Section 9.1 may be made once.

(2) Effective as of January 1, 2023, Article X of the Plan is amended by deleting Subsection 10.3(f) and replacing it with the following:

10.3(f) If a Participant has waived the qualified joint and survivor annuity pursuant to subsection (c), then, subject to Section 10.4, benefits shall be paid in one of the following forms, as selected by the Participant on an Application for Benefits filed under Article XIII:

(i) a single lump sum payment; or

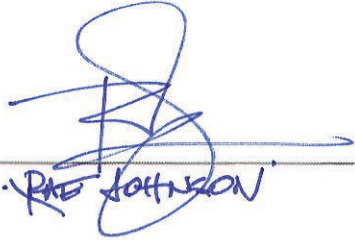
(ii) purchase from an Insurer of a nontransferable annuity Contract providing for payment in equal annual or more frequent installments not exceeding the life expectancy of the Participant or the joint life expectancy of the Participant and his or her Beneficiary, *provided that* the annuity shall not require the survival of the Participant, the Participant's Spouse or the Participant's Beneficiary as a condition for payment; or

(iii) any combination of a lump sum payment and installments; or

(iv) a partial lump sum payment of eighty percent (80%) of the vested value of the Accounts held on behalf of the Participant, determined as of the preceding Valuation Date, and another partial lump sum payment of the remaining balance of the Accounts held on behalf of such Participant, determined in accordance with Section 10.6 of the Plan.

(3) All section numbers and cross references thereto are appropriately amended to effectuate the intention of the foregoing amendment.

Witness:



A handwritten signature in blue ink, appearing to read "RAE JOHNSON", is written over a horizontal line.

BOARD OF EDUCATION OF NEW
HAVEN, CONNECTICUT

By Yesenia Rivera
Title: BOE President
Date: 26 April 2023