

**NEW HAVEN POLICEMEN'S & FIREMEN'S PENSION FUND (P&F)**  
**REGULAR MEETING MINUTES**  
**JUNE 29, 2023 8:00 A.M.**  
**HYBRID MEETING**  
**MEETING ROOM 1&2**

**Dial-In Numbers:** +1 929-205-6099 or +1 312-626-6799

**Meeting ID:**849 6844 6713

    Password:                    74047345

**Meeting URL:** <https://newhavenct.zoom.us/j/84968446713?pwd=ZitmQ3M2NWNOSk1SN3I3R0s2RGNmdz09>

**Meeting ID:** 849 6844 6713

    Password:                    PV6RLXZ5

**TRUSTEES PRESENT:** Mayor Justin Elicker, Fund President/Trustee (In-Person)  
Brian McDermott, Police Union Representative/Trustee (In-Person)  
Vincent Mauro, Fire Commissioner/Trustee (In-Person)  
Evelise Ribeiro, Police Commissioner/Trustee  
Darrell Brooks, Police Commissioner/Trustee (joined 8:03am)  
Barbara Vereen, Fire Commissioner/Trustee

**TRUSTEES ABSENT:** Patrick Cannon, Fire Union Rep/Trustee

**ALSO PRESENT:** Leanna Ambersley, Pension Administrator  
Taylor Cannon, Payroll/Benefit Auditor  
Andrew Crumbie, Fund Counsel, Crumbie Law Group  
Moriah Gills, Fund Counsel, Crumbie Law Group  
Michael Gormany, Acting Controller, Fund Secretary (joined 8:09am)  
Dave Moran, Raymond James, Fund Financial Consultant (In-person)  
Derek Ciampini, Raymond James, Fund Financial Consultant  
Wendy Coppola, Raymond James, Fund Financial Consultant  
Florencio Cotto, NHPD Union President  
Cyril Espanol, With.Intellegiance  
Gar-Chung, Fin-News  
Damaris Rivera, Fairview Capital  
Michele Chow Tai

*Trustee Mayor Elicker convened the meeting at 8:02 A.M.*

**ITEM 1: INVESTMENT REPORT:**

**A. RAYMOND JAMES PRESENTS**

**ITEM 2: APPROVAL OF MINUTES:**

**A. APPROVAL OF MINUTES FOR THE MAY 25<sup>TH</sup>, 2023 MEETING**

**MOTION:** Made by Trustee Mauro to approve minutes.

**MOTION SECONDED:** by Trustee Ribeiro

**MOTION CARRIED:** by unanimous vote

**ITEM 3: ADMINISTRATIVE MATTERS:**

**A. DETERMINE FORMULA FOR PURCHASE OF PRIOR CITY SERVICE**

**(TABLED)**

Trustee Mayor Elicker stated this item will be passed over at the request of Trustee Cannon

**B. OUTSIDE EARNINGS UPDATE**

**Re: Incomplete applications (Information Only)**

Leanna Ambersley let the Trustees know there is one Retiree who has not complied with submitting the outside earnings affidavit for this year, and who has been inactivated until compliance is met.

**ITEM 4: AGE ANNUITY RETIREMENT - INFORMATION ONLY:**

Age Annuity Retirement applicants qualify for an age annuity retirement which does not require trustee review, discretion, or vote. Annuity pensions are administratively accepted and processed.

**A. Tyren Robinson (Police)**

**Hired: 02/20/2007**

**Retired: 06/30/2023**

**Years of service: 24.36 (includes purchase of 4-year sick time buyback)**

**B. Elliot Rosa (Police)**

**Hired: 10/16/2002**

**Retired: 06/22/2023**

**Years of service: 28.68 (includes purchase of 5-year sick time buyback)**

**C. Duane Biros (Police)**

**Hired: 10/13/2004**

**Retired: 06/30/2023**

**Years of service: 23.71 (includes purchase of 5-year sick time buyback)**

**D. Damien Wright (Fire)**

**Hired: 06/19/2002**

**Retired: 06/20/2023**

**Years of service: 26.00 (includes purchase of 5-year sick time buyback)**

**E. Douglas Wardlaw (Fire)**

**Hired: 06/19/2002**

**Retired: 06/23/2023**

**Years of service: 25.52 (includes purchase of 4-year sick time buyback)**

**F. John Healy (Police)**

**Hired: 10/13/2004**

**Retired: 06/30/2023**

**Years of service: 23.71 (includes purchase of 5-year sick time buyback)**

**ITEM 5: CONTRIBUTION WITHDRAWALS – INFORMATION ONLY**

**A. Michael Limauro**

Department: Police

BU: Local 530

Participation date: 12/01/2021

Withdrawal Date: 05/25/2023

**ITEM 6: DEATH AFTER RETIREMENT – INFORMATION ONLY**

**A. ROBERT MAZUREK (DATE OF DEATH: 04/17/2023)**

**B. SALVATORE RIZZO (DATE OF DEATH: 04/29/2023)**

**C. DOUGLAS FORTUNE (DATE OF DEATH: 04/27/2023)**

**D. JOHN DUBE (DATE OF DEATH: 05/27/2023)**

**E. RALPH PECCERILLO (DATE OF DEATH: 08/17/2022)**

**F. JEREMIAH WEARING (DATE OF DEATH: 05/12/2023)**

*Trustee Mayor Elicker asked for a moment of silence for those in Item 6*

**ITEM 7: PAYMENT OF THE BILLS: (See Attached Itemization)**

**MOTION:** Made by Trustee Mauro to approve the payment of the bills.

**MOTION SECONDED:** by Trustee Ribeiro

**MOTION CARRIED:** by unanimous vote

**ITEM 8: OLD BUSINESS:**

**ITEM 9: NEW BUSINESS:**

**ITEM 10: ADJOURNMENT:**

**MOTION:** Made by Trustee Mauro to adjourn.

**MOTION SECONDED:** by Trustee McDermott

**MOTION CARRIED:** by unanimous vote

*The meeting adjourned at 8:14 A.M.*

**NEXT REGULAR MEETING:**

**July 27, 2023**

**8:00 AM**

**ITEM 7: ITEMIZED BILLS FOR PAYMENT:**

**A) LEGAL EXPENSES:**

|  |                    |
|--|--------------------|
| <b>BRENNER, SALTZMAN &amp; WALLMAN LLP- PROFESSIONAL SERVICES: MAY 2023 #71394</b> | <b>\$6,000.00</b>  |
| <b>CRUMBIE LAW GROUP – LEGAL COUNSEL MONTHLY FEE - #2375</b>                       | <b>\$4,166.67</b>  |
| <b>Total Legal Expenses</b>  | <b>\$10,166.67</b> |

**B). INVESTMENT EXPENSES:**

|   |                    |
|---|--------------------|
| <b>MUTUAL OF AMERICA CAPITAL MANAGEMENT LLC – Advisory fee</b>        | <b>\$7,937.63</b>  |
| <b>MUTUAL OF AMERICA CAPITAL MANAGEMENT LLC – Advisory fee Midcap</b> | <b>\$18,347.40</b> |
| <b>Total Investment Expenses</b>                                      | <b>\$26,285.03</b> |

**D). MEDICAL CONSULTANT EXPENSES**

|   |                    |
|---|--------------------|
| <b>Yale Occupational (Examination Bills 01/01/2023 – 05/01/2023)<br/>Inv# CI-00218282</b> | <b>\$4,400.00</b>  |
| <b>Total Medical Expenses</b>   | <b>\$4,400.00</b>  |
| <b>Total Expenses</b>   | <b>\$40,851.70</b> |

**ATTEST:**

  
\_\_\_\_\_  
**Michael Gormany, Acting Controller, P&F Fund Secretary**