

NEW HAVEN POLICEMEN'S & FIREMEN'S PENSION FUND (P&F)
REGULAR MEETING MINUTES
SEPTEMBER 28, 2023 8:00 A.M.
HYBRID MEETING
MEETING ROOM 1&2

Dial-In Numbers: +1 929-205-6099 or +1 312-626-6799

Meeting ID:861 2592 1438

 Password: 92135086

Meeting URL: <https://newhavenct.zoom.us/j/86125921438?pwd=0A6CyznMIDsVO4b5JQ1jeeuvwVNXBa.1>

Meeting ID: 861 2592 1438

 Password: n2eFHPW3

TRUSTEES PRESENT: Mayor Justin Elicker, Fund President/Trustee (In-Person)
Evelise Ribeiro, Police Commissioner/Trustee
Patrick Cannon, Fire Union Rep/Trustee (In-Person)
Brian McDermott, Police Union Representative/Trustee (In-Person)
Vincent Mauro, Fire Commissioner/Trustee
Barbara Vereen, Fire Commissioner/Trustee (joined 8:09)

TRUSTEES ABSENT: Darrell Brooks, Police Commissioner/Trustee

ALSO PRESENT: Leanna Ambersley, Pension Administrator
Taylor Cannon, Payroll/Benefit Auditor (In-Person)
Fayan Robinson-Sims, Payroll/Benefit Auditor
Evonne Duzant, Worker's Compensation
Troy Singleton, Worker's Compensation
Andrew Crumbie, Fund Counsel, Crumbie Law Group
Moriah Gills, Fund Counsel, Crumbie Law Group
Dave Moran, Raymond James, Fund Financial Consultant (In-person)
Derek Ciampini, Raymond James, Fund Financial Consultant
David Mendel, Hooker and Holcombe
Richard Sych, Hooker and Holcombe
Florencio Cotto, New Haven Police Union President
Damaris Rivera
Gar CHUNG, FinNews

Trustee Mayor Elicker convened the meeting at 8:03 A.M.

ITEM 1: INVESTMENT REPORT:

A. RAYMOND JAMES PRESENTS – presenters next month

ITEM 2: APPROVAL OF MINUTES:

A. APPROVAL OF MINUTES FOR THE AUGUST 31ST, 2023 MEETING

MOTION: Made by Trustee Cannon to approve minutes.

MOTION SECONDED: by Trustee McDermott

MOTION CARRIED: by unanimous vote

ITEM 3: ADMINISTRATIVE MATTERS:

A. DETERMINE FORMULA FOR PURCHASE OF PRIOR CITY SERVICE

(TABLED)

MOTION: Made by Trustee Mauro to take off table

MOTION SECONDED: No Second

MOTION CARRIED: motion does not carry and remains tabled.

B. HOOKER AND HOLCOMBE CONTRACT RENEWAL – H&H presents fee increase.

MOTION: Made by Trustee McDermott to table

MOTION SECONDED: by Trustee Cannon

MOTION CARRIED: by unanimous vote

C. BLEICHMAR FONTI & AULD (Information Only)

ITEM 4: CONTRIBUTION WITHDRAWALS – INFORMATION ONLY

A. Jacob Wright

Department: Police Officer

BU: 530

Participation date: 12/14/2018

Resignation date: 07/28/2023

Withdrawal date: 09/05/2023

ITEM 5: SERVICE-CONNECTED DISABILITY:

These applicants do NOT qualify for age annuity and had submitted service-connected disability applications which have been pending receipt of medical records from Yale Occupational. Service-Connected Disability and Non- Service-Connected Disability retirement applications require trustee review of medical records, discretion, deliberation, and vote.

Lindsey Nesto (Police)

Hired: 01/04/2016

Retirement Date: Pending

Years of service: 7

MOTION: Made by Trustee McDermott to approve.

MOTION SECONDED: by Trustee Cannon

MOTION CARRIED: by unanimous vote.

ITEM 6: SERVICE-CONNECTED DISABILITY RECONSIDERATION:

This applicant is already receiving an age annuity & service-connected disability pension. The age annuity retirement did not require Trustee review, discretion, or vote. The applicant had also submitted a service-connected disability application which was approved by the Trustees at the August 2023 meeting after reviewing a medical report from Yale Occupational. Since that meeting, the applicant has submitted in writing a request to rescind the service-connected disability pension and remain solely on age annuity. Yale Occupational has re-examined the applicant and submitted an updated report.

A. John Healy

Department: Police

Retirement Date: 06/30/2023

Date of Birth: 08/20/1981

Disability Approval Date: 08/31/2023

Years of Service: 23.71 (includes purchase of 5-year sick time buyback)

MOTION: Made by Trustee Ribeiro to enter into executive session and to bring the Trustees, Leanna Ambersley, Evonne, and Troy

MOTION SECONDED: by Trustee McDermott

MOTION CARRIED: by unanimous vote

Enter Executive Session at 8:27am

Exit Executive Session at 8:46am

MOTION: Made by Trustee McDermott to approve the request to remove the service-connected disability

MOTION SECONDED: by Trustee Cannon

MOTION CARRIED: by unanimous vote

ITEM 7: DEATH AFTER RETIREMENT – INFORMATION ONLY

A. LEONARD WISHART (DATE OF DEATH: 08/13/2023)

B. PATRICK STRATTON (DATE OF DEATH: 07/15/2023)

ITEM 8: SURVIVOR DEATH AFTER RETIREMENT – INFORMATION ONLY

A. ELIZABETH DRENYOCZKY (DATE OF DEATH: 04/11/2023)

Trustee Mayor Elicker asked for a moment of silence for those in Item 7 & 8

ITEM 9: PAYMENT OF THE BILLS: (See Attached Itemization)

MOTION: Made by Trustee Cannon to approve the payment of the bills.

MOTION SECONDED: by Trustee McDermott

MOTION CARRIED: by unanimous vote

ITEM 10: OLD BUSINESS:

ITEM 11: NEW BUSINESS:

Trustee Cannon suggested that an RFP should be considered for the actuary and medical examiner; to be discussed further at the next meeting.

ITEM 12: ADJOURNMENT:

MOTION: Made by Trustee Cannon to adjourn.
MOTION SECONDED: by Trustee McDermott
MOTION CARRIED: by unanimous vote

The meeting adjourned at 9:12 A.M.

NEXT REGULAR MEETING:

**October 26, 2023
8:00 AM**

ITEM 9: ITEMIZED BILLS FOR PAYMENT:

A) LEGAL EXPENSES:

CRUMBIE LAW GROUP – LEGAL COUNSEL MONTHLY FEE - #2581	\$4,166.67
Total Legal Expenses	\$4,166.67

B). INVESTMENT EXPENSES:

Seizert Capital Partners Management Fee 06/30/2023	\$44,753.00
Total Investment Expenses	\$44,753.00

Total Expenses	\$48,919.67
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ATTEST:



Michael Gormany, Acting Controller, P&F Fund Secretary