

NEW HAVEN POLICEMEN'S & FIREMEN'S PENSION FUND (P&F)
REGULAR MEETING MINUTES
DECEMBER 28, 2023 8:00 A.M.
HYBRID MEETING
MEETING ROOM 1&2

Dial-In Numbers: +1 929-205-6099 or +1 312-626-6799

Meeting ID: 886 7338 1812

 Password: 41315286

Meeting URL: <https://newhavenct.zoom.us/j/88673381812?pwd=fyel79dAzra5ogFBVhlexvRhPlxs1R.1&from=addon>

Meeting ID: 886 7338 1812

 Password: tdL8G9tx

TRUSTEES PRESENT: Mayor Justin Elicker, Fund President/Trustee
 Evelise Ribeiro, Police Commissioner/Trustee (joined 8:05)
 Patrick Cannon, Fire Union Rep/Trustee (In-Person, joined 8:08)
 Brian McDermott, Police Union Representative/Trustee (In-Person)
 Barbara Vereen, Fire Commissioner/Trustee (joined 8:05)

TRUSTEES ABSENT: Darrell Brooks, Police Commissioner/Trustee

ALSO PRESENT: Leanna Ambersley, Pension Administrator
 Taylor Cannon, Payroll/Benefit Auditor (In-Person)
 Fayan Robinson-Sims, Payroll/Benefit Auditor
 Andrew Crumbie, Fund Counsel, Crumbie Law Group
 Moriah Gills, Fund Counsel, Crumbie Law Group
 Dave Moran, Raymond James, Fund Financial Consultant (In-person)
 Derek Ciampini, Raymond James, Fund Financial Consultant
 Michael Gormany, Fund Secretary
 Troy Singleton, Worker's Compensation
 James Kottage, Retiree
 Geroqe Fox, Titan Fund (in-person)
 Frank Stone, Titan Fund (in-person)
 Daniel Del Prete, Retiree

Trustee Mayor Elicker convened the meeting at 8:05 A.M.

ITEM 1: INVESTMENT REPORT:

A. RAYMOND JAMES PRESENTS – 3 managers will present in January.

B. TITAN FUND PRESENTATION

- **George Fox & Frank Stone Presents**

MOTION: Made by Trustee Cannon to hire Titan and allocate 20 million based on the recommendation of financial consultants.

MOTION SECONDED: by Trustee McDermott

MOTION CARRIED: by unanimous vote

ITEM 2: APPROVAL OF MINUTES:

A. APPROVAL OF MINUTES FOR THE NOVEMBER 30TH, 2023 MEETING

MOTION: Made by Trustee Cannon to approve minutes.

MOTION SECONDED: by Trustee McDermott

MOTION CARRIED: by unanimous vote

ITEM 3: ADMINISTRATIVE MATTERS:

A. DETERMINE FORMULA FOR PURCHASE OF PRIOR CITY SERVICE

(TABLED) pass over

B. BLEICHMAR FONTI & AULD (Information Only)

ITEM 4: AGE ANNUITY RETIREMENT - INFORMATION ONLY:

Age Annuity Retirement applicants qualify for an age annuity retirement which does not require trustee review, discretion, or vote. Annuity pensions are administratively accepted and processed.

A. Justin Bialecki (Fire)

Hired: 10/13/2004

Retired: 12/01/2023

Years of service: 24.13 (includes purchase of 5-year sick time buyback)

B. James Fitzgerald (Fire)

Hired: 11/18/1998

Retired: 01/12/2024

Years of service: 30.15 (includes purchase of 5-year sick time buyback)

C. Joseph Guarino (Fire)

Hired: 10/13/2004

Retired: 01/05/2024

Years of service: 23.23 (includes purchase of 4-year sick time buyback)

ITEM 5: CONTRIBUTION WITHDRAWALS – INFORMATION ONLY

A. Thomas Testa

Department: Police Officer

BU: 530

Participation date: 10/03/2016

Resignation date: 11/29/2023

Withdrawal date: 12/04/2023

B. Nicholas Samartino

Department: Police Officer

BU: 530

Participation date: 04/03/2019

Resignation date: 11/27/2023

Withdrawal date: 12/12/2023

ITEM 6: AGE ANNUITY RETIREMENT AND SERVICE-CONNECTED DISABILITY:

These applicants are already receiving an age annuity retirement for which they qualified and did not require trustee review, discretion, or vote. They had also submitted service-connected disability applications which have been pending receipt of medical records from Yale Occupational. Service-Connected Disability and Non-Service-Connected Disability retirement applications require trustee review of medical records, discretion, deliberation, and vote.

Elliot Rosa (Police)

Hired: 10/16/2002

Retired: 06/22/2023

Years of service: 28.68 (includes a 5-year sick and 3-year military buyback)

Douglas Wardlaw (Fire)

Hired: 06/19/2002

Retired: 06/23/2023

Years of service: 25.01 (includes a 4-year sick buyback)

Daniel Sacco (Police)

Hired: 08/08/2001

Retired: 01/09/2023

Years of service: 26.42 (includes a 5-year sick buyback)

MOTION: Made by Trustee Cannon to approve

MOTION SECONDED: by Trustee McDermott

MOTION CARRIED: by unanimous vote

ITEM 7: DEATH AFTER RETIREMENT – INFORMATION ONLY

A. FREDERICK RIMLER (DATE OF DEATH: 12/07/2023)

B. WILLIAM WHITE (DATE OF DEATH: 11/24/2023)

ITEM 8: SURVIVOR DEATH AFTER RETIREMENT – INFORMATION ONLY

A. THERESA DEPAOLO (DATE OF DEATH: 04/19/2023)

Trustee Mayor Elicker asked for a moment of silence for those in Item 7 & 8

ITEM 9: PAYMENT OF THE BILLS: (See Attached Itemization)

MOTION: Made by Trustee McDermott to approve the payment of the bills.

MOTION SECONDED: by Trustee Cannon

MOTION CARRIED: by unanimous vote

ITEM 10: OLD BUSINESS: Trustee Cannon said they need help from the City (Labor Dept) for Item 3A. Trustee Mayor Elicker will speak to Wendella.

ITEM 11: NEW BUSINESS:

ITEM 12: ADJOURNMENT:

MOTION: Made by Trustee Cannon to adjourn.

MOTION SECONDED: by Trustee Ribeiro

MOTION CARRIED: by unanimous vote

The meeting adjourned at 8:50 A.M.

NEXT REGULAR MEETING:

**January 25, 2024
8:00 AM**

ITEM 9: ITEMIZED BILLS FOR PAYMENT:

A) LEGAL EXPENSES:

CRUMBIE LAW GROUP – LEGAL COUNSEL MONTHLY FEE - #2835	\$4,166.67
Total Legal Expenses	\$4,166.67

Total Expenses	\$4,166.67
-----------------------	-------------------

DocuSigned by:

BCB60820249A483...
Controller

ATTEST: January 25, 2024 | 11:16 AM EST

Dr. Kristy Sampieri, Controller, P&F Fund Secretary