

**NEW HAVEN DEPARTMENT OF EDUCATION
PARAPROFESSIONAL MONEY PURCHASE PLAN (PMPP)
SUPERVISORY COMMITTEE MEMBERS MEETING MINUTES
DECEMBER 13, 2023 3:30PM
VIRTUAL MEETING**

Dial in Numbers: US: +1 929 205 6099 or +1 301 715 8592

Password: 85485625

Meeting ID: 878 6772 1947

Meeting URL:

<https://newhavenct.zoom.us/j/87867721947?pwd=1ujSvttWEEvMXFGKdYADT1XG2aZ1dY.1>

Meeting ID: 878 6772 1947

Password: Wu98qHCJ

MEMBERS PRESENT: *Leanna Ambersley*, PMPP Supervisory Committee Member, Pension Administrator
 Lisa Schweizer, PMPP Supervisory Committee Member, Members' Representative
 Hyclis Williams, PMPP Supervisory Committee Member, Paraprofessional Union President, Members' Representative
 Thomas Lamb, PMPP Supervisory Committee Member, BOE Chief Operating Officer
 Michael Gorman, PMPP Supervisory Committee Member, Acting Controller- (joined 3:46pm)

ALSO PRESENT: Derek Ciampini, Raymond James Financial Consultant
 Wendy Coppola, Raymond James Financial Consultant
 Jessica Criscuolo, Payroll Supervisor
 Taylor Cannon, Payroll/Benefit Auditor
 Fayan Robinson-Sims, Payroll/Benefit Auditor
 Steve Haslup - NWPS
 Pamela Fleming- Reid & Riege
 Sherrie H. – PMPP Member

Committee Member Leanna Ambersley convenes the meeting at 3:34 p.m.

ITEM 1: INVESTMENT REPORT:

A. RAYMOND JAMES PRESENTS

ITEM 2: APPROVAL OF MEETING MINUTES:

A. APPROVAL OF THE MINUTES FOR SEPTEMBER 27TH, 2023 VIRTUAL MEETING

MOTION: Made by Committee Member Williams to approve the minutes

MOTION SECONDED: by Committee Member Lamb.

MOTION CARRIED: by unanimous vote.

ITEM 3: ADMINISTRATIVE MATTERS:

A. CONTINUED UPDATE ON THE STATUS OF FEES THAT HAD BEEN TAKEN FROM PARTICIPANTS' STATEMENTS

Steve from NWPS stated that this item has been completed. The fee credit has been noted (positively) on statements. Committee Member Williams said some members did not get the positive fee credit on their statement. She will send to Jessica a list of those who did not see the credit on their statement. NWPS will send the full file of statements to Jessica.

B. UPDATE FROM NWPS REGARDING 2023 VALUATION/WITHDRAWALS

NWPS stated the 2023 Valuation has been completed.

C. CONTINUED UPDATED ON RFP PROCESS FOR LEGAL COUNSEL

Committee Member Gormany said the RFP will be advertised to the public in the next week or two and will be out for about one month. Responses will be shared with the Board, with possible presentations at the next meeting.

D. AMENDMENT TO IN-SERVICE WITHDRAWALS AT AGE 59 ½

MOTION: Made by Committee Member Williams to accept Item 3D

MOTION SECONDED: by Committee Member Gormany

MOTION CARRIED: by unanimous vote.

ITEM 4: OLD BUSINESS:

ITEM 5: NEW BUSINESS:

ITEM 6: ADJOURNMENT:

MOTION: Made by Committee Member Williams to adjourn the meeting.

MOTION SECONDED: by Committee Member Gormany.

MOTION CARRIED: by unanimous vote.

The meeting adjourned at 4:08 p.m.

ATTEST:

Document signed by:

Kristy Sampieri

March 28, 2024 | 10:31 AM EDT

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Dr. Kristy Sampieri, Controller, Paraprofessional Money Purchase Plan Supervisory Committee Member