

NEW HAVEN POLICEMEN'S & FIREMEN'S PENSION FUND (P&F)
REGULAR MEETING MINUTES
FEBRUARY 29, 2023, 8:00 A.M.
HYBRID MEETING
MEETING ROOM 1&2

Dial-In Numbers: +1 929-205-6099 or +1 312-626-6799

Meeting ID: 860 5558 2222

Password: 52602326

Meeting URL: <https://newhavenct.zoom.us/j/86055582222?pwd=F3a6qGEx20NIY8OQ5rcoVsvS06iWas.1&from=addon>

Meeting ID: 860 5558 2222

Password: re7fiW6G

TRUSTEES PRESENT: Mayor Justin Elicker, Fund President/Trustee (In-Person)
Evelise Ribeiro, Police Commissioner/Trustee
Patrick Cannon, Fire Union Rep/Trustee (In-Person)
Brian McDermott, Police Union Representative/Trustee
Barbara Vereen, Fire Commissioner/Trustee

TRUSTEES ABSENT: Darrell Brooks, Police Commissioner/Trustee

ALSO PRESENT: Leanna Ambersley, Pension Administrator
Taylor Cannon, Payroll/Benefit Auditor (In-Person)
Fayan Robinson-Sims, Payroll/Benefit Auditor
Lawrence Widem, Fund Counsel, Crumbie Law Group
Dave Moran, Raymond James, Fund Financial Consultant (In-person)
Derek Ciampini, Raymond James, Fund Financial Consultant
Dr. Kristy Sampieri, Controller
James Kottage, Retiree
Florencio Cotto, NHPD Union President
Radim Kunz, Active Employee
Michelle Chow-Yen
Gar Chung
Cyril Espanol
Damaris Rivera

Trustee Mayor Elicker convened the meeting at 8:03 A.M.

ITEM 1: INVESTMENT REPORT:

A. RAYMOND JAMES PRESENTS

ITEM 2: APPROVAL OF MINUTES:

A. APPROVAL OF MINUTES FOR THE JANUARY 25TH, 2024 MEETING

MOTION: Made by Trustee Cannon to approve minutes.

MOTION SECONDED: by Trustee Vereen

MOTION CARRIED: by unanimous vote

ITEM 3: ADMINISTRATIVE MATTERS:

A. DETERMINE FORMULA FOR PURCHASE OF PRIOR CITY SERVICE

(TABLED)

MOTION: Made by Trustee Cannon to take off table

MOTION SECONDED: by Trustee Ribeiro

MOTION CARRIED: by unanimous vote

MOTION: Made by Trustee Cannon to approve Scenario 2

MOTION SECONDED: by Trustee McDermott

MOTION CARRIED: by unanimous vote

ITEM 4: AGE ANNUITY RETIREMENT - INFORMATION ONLY:

Age Annuity Retirement applicants qualify for an age annuity retirement which does not require trustee review, discretion, or vote. Annuity pensions are administratively accepted and processed.

A. Johnnie Cooper (Fire)

Hired: 11/18/1998

Retired: 02/06/2024

Years of service: 30.22 (includes purchase of 5-year sick time buyback)

B. Brian Texeira (Fire)

Hired: 11/18/1998

Retired: 02/22/2024

Years of service: 30.26 (includes purchase of 5-year sick time buyback)

C. Gary Hammill (Police)

Hired: 10/13/2004

Retired: 03/02/2024

Years of service: 24.39 (includes purchase of 5-year sick time & 4 military buyback)

ITEM 5: CONTRIBUTION WITHDRAWALS – INFORMATION ONLY

A. Jean Naubert

Department: Police Officer

BU: 530

Participation date: 03/31/2023

Resignation date: 01/31/2024

Withdrawal date: 02/22/2024

B. Joseph Schwab

Department: Police Officer

BU: 530

Participation date: 03/31/2023

Resignation date: 01/17/2024

Withdrawal date: 02/22/2024

ITEM 6: AGE ANNUITY RETIREMENT AND SERVICE-CONNECTED DISABILITY:

These applicants are already receiving an age annuity retirement for which they qualified and did not require trustee review, discretion, or vote. They had also submitted service-connected disability applications which have been pending receipt of medical records from Yale Occupational. Service-Connected Disability and Non-Service-Connected Disability retirement applications require trustee review of medical records, discretion, deliberation, and vote.

Gino DelGuidice (Fire)

Hired: 10/13/1999

Retired: 10/18/2023

Years of service: 29.01 (includes a 5-year sick buyback)

MOTION: Made by Trustee Cannon to approve.

MOTION SECONDED: by Trustee McDermott

MOTION CARRIED: by unanimous vote

ITEM 7: DEATH AFTER RETIREMENT – INFORMATION ONLY

A. JAMES FRANCO (DATE OF DEATH: 01/29/2024)

B. ANTHONY STRATTON (DATE OF DEATH: 01/29/2024)

C. HENRY MILLER (DATE OF DEATH: 02/08/2024)

ITEM 8: SURVIVOR DEATH AFTER RETIREMENT – INFORMATION ONLY

A. MARIAN WHITTING (DATE OF DEATH: 12/26/2023)

B. ELEANOR ROMANO (DATE OF DEATH: 01/16/2024)

Trustee Mayor Elicker asked for a moment of silence for those in Item 7 & 8

ITEM 9: PAYMENT OF THE BILLS: (See Attached Itemization)

MOTION: Made by Trustee McDermott to approve the payment of the bills.

MOTION SECONDED: by Trustee Cannon

MOTION CARRIED: by unanimous vote

ITEM 10: OLD BUSINESS:

ITEM 11: NEW BUSINESS:

ITEM 12: ADJOURNMENT:

MOTION: Made by Trustee Cannon to adjourn.

MOTION SECONDED: by Trustee McDermott

MOTION CARRIED: by unanimous vote

The meeting adjourned at 8:22 A.M

NEXT REGULAR MEETING:

**March 28, 2024
8:00 AM**

ITEM 9: ITEMIZED BILLS FOR PAYMENT:

A) LEGAL EXPENSES:

CRUMBIE LAW GROUP – LEGAL COUNSEL MONTHLY FEE - #2968	\$4,166.67
Total Legal Expenses	\$4,166.67

C.) ADMINISTRATIVE EXPENSES:

HOOKER & HOLCOMBE- ACTUARIAL SERVICES FROM 10/01/2023 – 12/31/2023	\$17,597.00
Total Administrative Expenses	\$17,250.00

Total Expenses	\$21,763.68
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ATTEST: DocuSigned by:
Kristy Sampieri March 28, 2024 | 10:31 AM EDT
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Dr. Kristy Sampieri, Controller, P&F Fund Secretary