

**NEW HAVEN CITY EMPLOYEES' RETIREMENT FUND (CERF)
TRUSTEE REGULAR MEETING AGENDA
WEDNESDAY, JULY 17, 2024, 8:00 A.M.
VIRTUAL MEETING**

Dial in Numbers: US: +1 929 205 6099 or +1 301 715 8592

Password: 82190676

Meeting ID: 890 7239 1385

Meeting URL:

<https://newhavenct.zoom.us/j/89072391385?pwd=WdNUJOpLRwgtdmcbddv2CoQ81jHSz.1&from=addon>

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Meeting ID: 890 7239 1385

Password: ZQnmCcA6

ITEM 1: INVESTMENT REPORT:

A. RAYMOND JAMES Presents

ITEM 2: APPROVAL OF MEETING MINUTES:

A. APPROVAL OF THE MINUTES FOR THE JUNE 20, 2024, VIRTUAL MEETING

ITEM 3: ADMINISTRATIVE MATTERS:

A. DISCUSSION ON OUTSIDE EARNINGS CAP FOR CERF DISABILITY RECIPIENTS (continued)

B. ANNUAL REVIEW OF CERF POLICIES - INVESTMENT POLICY, BYLAWS, AND CODE OF CONDUCT, ETC. (TABLED)

C. CERF'S PROCUREMENT POLICY (TABLED)

D. EXECUTIVE SESSION TO DISCUSS THE RESPONSES TO REQUESTS FOR PROPOSALS FOR THE MEDICAL CONSULTANT

ITEM 4: CONTRIBUTION WITHDRAWALS – INFORMATION ONLY

A. William Kemp

Department: Parks & Public Works

Participation date: 02/27/2015

Withdrawal date: 06/26/2024

BU: 424

Resignation date: 10/06/2023

B. Sandra Koorejian

Department: Police Service
Participation date: 11/28/2016
Withdrawal date: 06/28/2024

BU: 3144
Resignation date: 06/07/2024

C. Samira Bostic

Department: Assessor's
Participation date: 02/25/2000
Withdrawal date: 07/05/2024

BU: 884
Resignation date: 06/29/2024

ITEM 5: DISABILITY RETIREMENT RE-EXAMINATIONS

The Pension Act covering the CERF vests the board the authority to re-examine members of the Fund retired on a disability three (3) times over a five (5) year period from date of retirement. The Retirement Board requires that each member retired for a disability be re-examined by one of the Boards medical examiners.

Andrew Leslie: (3rd re-exam)

Date of Employment: 08/31/1992 Date of Retirement: 01/04/2017
Position prior to Retirement: School Security Officer

ITEM 6: SERVICE-CONNECTED DISABILITY RETIREMENT:

This applicant has submitted a service-connected disability application which has been pending receipt of medical records from Yale Occupational. Service-Connected Disability and Non-Service-Connected Disability retirement applications require trustee review of medical records, discretion, deliberation, and vote.

Gloria Lester-Gibson

Hired: 10/01/2007 Retired: 9/02/2022
Position: School Security Officer

ITEM 7: NON-SERVICE-CONNECTED DISABILITY RETIREMENT:

This applicant has submitted a non-service-connected disability application which has been pending receipt of medical records from Yale Occupational. Service-Connected Disability and Non-Service-Connected Disability retirement applications require trustee review of medical records, discretion, deliberation, and vote.

Filomena Fiondella

Hired: 07/31/2000 Retired: 09/27/2018
Position: Elderly Services Specialist

ITEM 8: DEATH AFTER RETIREMENT – INFORMATION ONLY

A. JOSE MACHICOTE (DATE OF DEATH: 05/23/2024)

ITEM 9: SURVIVOR DEATH AFTER RETIREMENT – INFORMATION ONLY

A. ORIMENA DUBOSE (DATE OF DEATH: 05/09/2024)

ITEM 10: PAYMENT OF THE BILLS: (See Attached Itemization)

ITEM 11: OLD BUSINESS:

ITEM 12: NEW BUSINESS:

ITEM 13: ADJOURNMENT:

NEXT REGULAR MEETING:

**Wednesday, August 21, 2024
8:00 a.m.**

ITEM 10: ITEMIZED BILLS FOR PAYMENT:

A) LEGAL EXPENSES:

| | |
|---|-------------------|
| BRENNER, SALTZMAN & WALLMAN LLP- PROFESSIONAL SERVICES: June 2024 #74231 | \$6,000.00 |
| Total Legal Expenses | \$6,000.00 |

B). INVESTMENT EXPENSES:

| | |
|---|--------------------|
| FIRST STATE TRUST Qtr. Fee 01/01/2024 – 03/31/2024 | \$8,858.15 |
| FIRST STATE TRUST Qtr. Fee 04/01/2024 – 06/30/2024 | \$8,819.83 |
| Total Investment Expenses | \$17,677.98 |

C). ADMINISTRATIVE EXPENSES:

| | |
|--|--------------------|
| Hooker & Holcombe 04/01/2024 – 06/30/2024 | \$19,450.00 |
| Total Administrative Expenses | \$19,450.00 |

D). MEDICAL CONSULTANT EXPENSES

| | |
|---|-------------------|
| Yale Occupational (Examination Bills 01/01/2024 – 05/10/2024) Inv# CI-00267781 | \$1,600.00 |
| Total Medical Expenses | \$1,600.00 |

C). TRUSTEE EXPENSES:

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|--|-------------------|
| OPAL Financial Group Hotel Expense for Trustee Graves | \$1,627.20 |
| Total Trustee Expenses | \$1,627.20 |

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|-----------------------|--------------------|
| Total Expenses | \$46,355.18 |
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