

**NEW HAVEN POLICEMEN'S & FIREMEN'S PENSION FUND (P&F)**  
**REGULAR MEETING AGENDA**  
**JULY 25, 2024, 8:00 A.M.**  
**HYBRID MEETING**  
**MEETING ROOM 1&2**

**Dial-In Numbers:** +1 929-205-6099 or +1 312-626-6799

**Meeting ID:** 874 3360 3415

**Password:** 16153653

**Meeting URL:** <https://newhavenct.zoom.us/j/87433603415?pwd=IkKURFy5gbvG4mkCWFyM2HqvnG1xZ.1&from=addon>

**Meeting ID:** 874 3360 3415

**Password:** Cnr5Ec6J

**ITEM 1: INVESTMENT REPORT:**

- A. RAYMOND JAMES PRESENTS**
- B. ANNUAL REVIEW OF INVESTMENT POLICY**

**ITEM 2: APPROVAL OF MINUTES:**

- A. APPROVAL OF MINUTES FOR THE JUNE 27<sup>th</sup>, 2024, MEETING**

**ITEM 3: ADMINISTRATIVE MATTERS:**

- A. REVIEW & VOTE ON 2022-2023 ANNUAL REPORT (continued)**
- B. EXECUTIVE SESSION TO DISCUSS THE RESPONSES TO REQUESTS FOR PROPOSALS FOR THE MEDICAL CONSULTANT**
- C. EXECUTIVE SESSION TO DISCUSS YALE OCCUPATIONAL'S RECOMMENDATION TO REFER CERTAIN DISABILITY CASES TO SPECIALIST DOCTORS**
- D. TRANSFER OF FUNDS TO CERF TO COVER AN ADMINISTRATIVE ERROR FOR A SURVIVOR BENEFIT (Information Only)**

**ITEM 4: AGE ANNUITY RETIREMENT - INFORMATION ONLY:**

Age Annuity Retirement applicants qualify for an age annuity retirement which does not require trustee review, discretion, or vote. Annuity pensions are administratively accepted and processed.

**Ivelisse Ortiz (Police)**  
**Hired: 10/13/2004**                      **Retired: 07/31/2024**  
**Years of service: 26.09 (includes a 4-year sick buyback & 2.29 years of military time)**

**Michael DeMennato (Fire)**  
**Hired: 06/19/2002**                      **Retired: 07/05/2024**  
**Years of service: 27.04 (includes a 5-year sick buyback)**

**Bruce Galaski (Fire)**  
**Hired: 10/13/1999**                      **Retired: 07/06/2024**  
**Years of service: 29.73 (includes a 5-year sick buyback)**

**Christopher Forslund (Fire)**  
**Hired: 06/19/2002**                      **Retired: 07/17/2024**  
**Years of service: 23.08 (includes a 1-year sick buyback)**

**ITEM 5: CONTRIBUTION WITHDRAWALS – INFORMATION ONLY**

**A. Nehemiah Watkins Jr.**

Department: Police Officer                      BU: 530  
Participation date: 11/30/2023                      Resignation date: 03/21/2024  
Withdrawal date: 06/28/2024

**B. Antonio Tuccinardi**

Department: Police Officer                      BU: 530  
Participation date: 09/11/2020                      Resignation date: 08/09/2023  
Withdrawal date: 07/18/2024

**ITEM 6: AGE ANNUITY RETIREMENT AND SERVICE-CONNECTED DISABILITY:**

These applicants are already receiving an age annuity retirement for which they qualified and did not require trustee review, discretion, or vote. They had also submitted service-connected disability applications which have been pending receipt of medical records from Yale Occupational. Service-Connected Disability and Non- Service-Connected Disability retirement applications require trustee review of medical records, discretion, deliberation, and vote.

**A. Scott Dillon (Fire)**

**Hired: 10/13/1999**                      **Retired: 06/05/2024**

**B. Stanley Slubowski (Fire)**

**Hired: 05/21/2008**                      **Retired: 07/04/2024**

**C. Scott Ferrie (Fire)**

**Hired: 10/13/1999**                      **Retired: 01/09/2024**

**D. Gary Hammill (Police)**

**Hired: 10/13/2004**                      **Retired: 03/02/2024**

**ITEM 7: DEATH AFTER RETIREMENT – INFORMATION ONLY**

- A. THOMAS SHANLEY (DATE OF DEATH: 03/28/2023)
- B. WILLIAM COUGHLIN (DATE OF DEATH: 05/08/2024)

**ITEM 8: SURVIVOR DEATH AFTER RETIREMENT – INFORMATION ONLY**

- A. CAROL EMATRUDO (DATE OF DEATH: 06/17/2024)
- B. JOAN MAZUREK (DATE OF DEATH: 04/09/2024)
- C. PAULINE GEYER (DATE OF DEATH: 07/07/2024)

**ITEM 9: PAYMENT OF THE BILLS: (See Attached Itemization)**

**ITEM 10: OLD BUSINESS:**

**ITEM 11: NEW BUSINESS:**

**ITEM 12: ADJOURNMENT:**

**NEXT REGULAR MEETING:**

August 29, 2024  
8:00 AM

**ITEM 9: ITEMIZED BILLS FOR PAYMENT:**

**A) LEGAL EXPENSES:**

<b>CRUMBIE LAW GROUP – LEGAL COUNSEL MONTHLY FEE - #3336</b>	<b>\$4,166.67</b>
<b>Total Legal Expenses</b>	<b>\$4,166.67</b>

**B). INVESTMENT EXPENSES:**

<b>FIRST STATE TRUST 01/01/2024 – 03/31/2024</b>	<b>\$13,139.67</b>
<b>FIRST STATE TRUST 04/01/2024 – 06/30/2024</b>	<b>\$12,877.84</b>
<b>SEIZERT CAPITAL PARTNERS Management Fee 06/30/2024</b>	<b>\$43,066.00</b>
<b>ATALANTA SOSNOFF Management Fee 04/01/2024 – 06/30/2024</b>	<b>\$13,667.00</b>
<b>ATALANTA SOSNOFF Equity Management Fee 04/01/2024 – 06/30/2024</b>	<b>\$41,630.00</b>
<b>MUTUAL OF AMERICA 03/31/2024-06/30/2024 Advisory</b>	<b>\$8,252.29</b>
<b>MUTUAL OF AMERICA 03/31/2024-06/30/2024 Midcap</b>	<b>\$25,275.98</b>
<b>Total Investment Expenses</b>	<b>\$157,908.78</b>

**C.) ADMINISTRATIVE EXPENSES:**

<b>HOOKER &amp; HOLCOMBE- ACTUARIAL SERVICES FROM 04/01/2024 – 06/30/2024 (INVOICE# HOH011987)</b>	<b>\$17,775.00</b>
<b>Total Administrative Expenses</b>	<b>\$17,775.00</b>

**D). MEDICAL CONSULTANT EXPENSES**

<b>Yale Occupational (Examination Bills 07/01/2023 – 05/10/2024) Inv# CI-00267782</b>	<b>\$3,600.00</b>
<b>Total Medical Expenses</b>	<b>\$3,600.00</b>

<b>Total Expenses</b>	<b>\$183,450.45</b>
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