

**NEW HAVEN POLICEMEN'S & FIREMEN'S PENSION FUND (P&F)**  
**REGULAR MEETING MINUTES**  
**JULY 25, 2024, 8:00 A.M.**  
**HYBRID MEETING**  
**MEETING ROOM 1&2**

**Dial-In Numbers:** +1 929-205-6099 or +1 312-626-6799

**Meeting ID:** 874 3360 3415

**Password:**                    16153653

**Meeting URL:** <https://newhavenct.zoom.us/j/87433603415?pwd=IkKURFy5gbvG4mkCWFyM2HqvcG1xZ.1&from=addon>

**Meeting ID:** 874 3360 3415

**Password:**                    Cnr5Ec6J

**TRUSTEES PRESENT:** Mayor Justin Elicker, Fund President/Trustee (In-Person)  
Patrick Cannon, Fire Union Rep/Trustee (In-Person)  
Evelise Ribeiro, Police Commissioner/Trustee  
Brian McDermott, Police Union Representative/Trustee (In-Person)  
Melissa Desmond, Fire Commissioner/Trustee

**TRUSTEES ABSENT:** Darrell Brooks, Police Commissioner/Trustee  
Barbara Vereen, Fire Commissioner/Trustee

**ALSO PRESENT:** Leanna Ambersley, Pension Administrator  
Taylor Cannon, Payroll/Benefit Auditor (In-Person)  
Fayan Robinson-Sims, Payroll/Benefit Auditor  
Evonne Duzant, Woker's, Compensation  
Andrew Crumbie, Fund Counsel, Crumbie Law Group  
Dave Moran, Raymond James, Fund Financial Consultant (In-person)  
Derek Ciampini, Raymond James, Fund Financial Consultant (In-Person)  
Dr. Kristy Sampieri, Controller  
Daniel Del Prete  
Gar Chung  
Cyril Espanol  
James Kottage  
Kelly Smith  
Damaris Rivera

*Trustee Elicker convened the meeting at 8:04 A.M.*

**ITEM 1: INVESTMENT REPORT:**

**A. RAYMOND JAMES PRESENTS**

**B. ANNUAL REVIEW OF INVESTMENT POLICY**

**ITEM 2: APPROVAL OF MINUTES:**

**A. APPROVAL OF MINUTES FOR THE JUNE 27<sup>th</sup>, 2024, MEETING**

**MOTION:** Made by Trustee Cannon to approve minutes.

**MOTION SECONDED:** by Trustee McDermott

**MOTION CARRIED:** by unanimous vote

**ITEM 3: ADMINISTRATIVE MATTERS:**

**A. REVIEW & VOTE ON 2022-2023 ANNUAL REPORT (continued)**

**MOTION:** Made by Trustee Ribeiro to approve

**MOTION SECONDED:** by Trustee McDermott

**MOTION CARRIED:** by unanimous vote

**B. EXECUTIVE SESSION TO DISCUSS THE RESPONSES TO REQUESTS FOR PROPOSALS FOR THE MEDICAL CONSULTANT**

**MOTION:** Made by Trustee McDermott to move into an executive session for Item 3B, and to include Pension Staff, Evonne Duzant, and legal counsel along with the Trustees.

**MOTION SECONDED:** By Trustee Ribeiro

**MOTION CARRIED:** By unanimous vote

*Enter Executive Session at 8:09am*

*Exit Executive Session at 8:30am*

Trustee Mayor Elicker stated that a Special Meeting will be scheduled to interview the two companies.

**C. EXECUTIVE SESSION TO DISCUSS YALE OCCUPATIONAL'S RECOMMENDATION TO REFER CERTAIN DISABILITY CASES TO SPECIALIST DOCTORS**

**MOTION:** Made by Trustee McDermott to move into an executive session for Item 3C, and to include Pension Staff, Evonne Duzant, and legal counsel along with the Trustees.

**MOTION SECONDED:** By Trustee Ribeiro

**MOTION CARRIED:** By unanimous vote

*Enter Executive Session at 8:32am*

*Exit Executive Session at 9:26am*

**MOTION:** Made by Trustee McDermott to approve recommendation for additional evaluation

**MOTION SECONDED:** by Trustee Cannon

**MOTION CARRIED:** by unanimous vote

**D. TRANSFER OF FUNDS TO CERF TO COVER AN ADMINISTRATIVE ERROR FOR A SURVIVOR BENEFIT (Information Only)**

Leanna Ambersley notified the Trustees that a survivor of a deceased firefighter was mistakenly coded in Northern Trust as a CERF survivor, therefore being paid from the CERF fund. It has been corrected moving forward. The request will be made to Raymond James to transfer the money from P&F to CERF.

**ITEM 4: AGE ANNUITY RETIREMENT - INFORMATION ONLY:**

Age Annuity Retirement applicants qualify for an age annuity retirement which does not require trustee review, discretion, or vote. Annuity pensions are administratively accepted and processed.

**Ivelisse Ortiz (Police)**

**Hired: 10/13/2004**

**Retired: 07/31/2024**

**Years of service: 26.09 (includes a 4-year sick buyback & 2.29 years of military time)**

**Michael DeMennato (Fire)**

**Hired: 06/19/2002**

**Retired: 07/05/2024**

**Years of service: 27.04 (includes a 5-year sick buyback)**

**Bruce Galaski (Fire)**

**Hired: 10/13/1999**

**Retired: 07/06/2024**

**Years of service: 29.73 (includes a 5-year sick buyback)**

**Christopher Forslund (Fire)**

**Hired: 06/19/2002**

**Retired: 07/17/2024**

**Years of service: 23.08 (includes a 1-year sick buyback)**

**ITEM 5: CONTRIBUTION WITHDRAWALS – INFORMATION ONLY**

**A. Nehemiah Watkins Jr.**

Department: Police Officer

Participation date: 11/30/2023

Withdrawal date: 06/28/2024

BU: 530

Resignation date: 03/21/2024

**B. Antonio Tuccinardi**

Department: Police Officer

Participation date: 09/11/2020

Withdrawal date: 07/18/2024

BU: 530

Resignation date: 08/09/2023

**ITEM 6: AGE ANNUITY RETIREMENT AND SERVICE-CONNECTED DISABILITY:**

These applicants are already receiving an age annuity retirement for which they qualified and did not require trustee review, discretion, or vote. They had also submitted service-connected disability applications which have been pending receipt of medical records from Yale Occupational. Service-Connected Disability and Non- Service-Connected Disability retirement applications require trustee review of medical records, discretion, deliberation, and vote.

**A. Scott Dillon (Fire)**

**Hired: 10/13/1999**

**Retired: 06/05/2024**

**B. Stanley Slubowski (Fire)**

**Hired: 05/21/2008**

**Retired: 07/04/2024**

**C. Scott Ferrie (Fire)**

**Hired: 10/13/1999**

**Retired: 01/09/2024**

**D. Gary Hammill (Police)**

**Hired: 10/13/2004**

**Retired: 03/02/2024**

**MOTION:** Made by Trustee Cannon to move into an executive session for Item 6, and to include Pension Staff, Evonne Duzant, along with the Trustees.

**MOTION SECONDED:** By Trustee Ribeiro

**MOTION CARRIED:** By unanimous vote

*Enter Executive Session at 9:30am*

*Exit Executive Session at 9:49am*

**MOTION:** Made by Trustee Cannon to approve 6A

**MOTION SECONDED:** by Trustee McDermott

**MOTION CARRIED:** by unanimous vote

**MOTION:** Made by Trustee Cannon to approve 6B

**MOTION SECONDED:** by Trustee McDermott

**AYES:** Trustee Ribeiro, Trustee Cannon, Trustee McDermott, Trustee Desmond

**NAYES:** Trustee Mayor Elicker

**MOTION CARRIED:** by majority vote

**MOTION:** Made by Trustee Cannon to approve 6C

**MOTION SECONDED:** by Trustee McDermott

**AYES:** Trustee Ribeiro, Trustee Cannon, Trustee McDermott, Trustee Desmond

**NAYES:** Trustee Mayor Elicker

**MOTION CARRIED:** by majority vote

**MOTION:** Made by Trustee McDermott to approve 6D

**MOTION SECONDED:** by Trustee Cannon

**AYES:** Trustee Ribeiro, Trustee Cannon, Trustee McDermott, Trustee Desmond

**NAYES:** Trustee Mayor Elicker

**MOTION CARRIED:** by majority vote

**ITEM 7: DEATH AFTER RETIREMENT – INFORMATION ONLY**

A. THOMAS SHANLEY (DATE OF DEATH: 03/28/2023)

B. WILLIAM COUGHLIN (DATE OF DEATH: 05/08/2024)

**ITEM 8: SURVIVOR DEATH AFTER RETIREMENT – INFORMATION ONLY**

A. CAROL EMATRUDO (DATE OF DEATH: 06/17/2024)

B. JOAN MAZUREK (DATE OF DEATH: 04/09/2024)

C. PAULINE GEYER (DATE OF DEATH: 07/07/2024)

*Trustee Elicker asked for a moment of silence for those in Item 7 and 8*

**ITEM 9: PAYMENT OF THE BILLS: (See Attached Itemization)**

**MOTION:** Made by Trustee Cannon to approve the payment of the bills.

**MOTION SECONDED:** by Trustee McDermott

**MOTION CARRIED:** by unanimous vote

**ITEM 10: OLD BUSINESS:**

**ITEM 11: NEW BUSINESS:**

**ITEM 12: ADJOURNMENT:**

**MOTION:** Made by Trustee McDermott to adjourn.

**MOTION SECONDED:** by Trustee Ribeiro

**MOTION CARRIED:** by unanimous vote

*The meeting adjourned at 10:15 A.M*

**NEXT REGULAR MEETING:**

**August 29, 2024**

**8:00 AM**

**ITEM 9: ITEMIZED BILLS FOR PAYMENT:**

**A) LEGAL EXPENSES:**

<b>CRUMBIE LAW GROUP – LEGAL COUNSEL MONTHLY FEE - #3336</b>	<b>\$4,166.67</b>
<b>Total Legal Expenses</b>	<b>\$4,166.67</b>

**B). INVESTMENT EXPENSES:**

<b>FIRST STATE TRUST 01/01/2024 – 03/31/2024</b>	<b>\$13,139.67</b>
<b>FIRST STATE TRUST 04/01/2024 – 06/30/2024</b>	<b>\$12,877.84</b>
<b>SEIZERT CAPITAL PARTNERS Management Fee 06/30/2024</b>	<b>\$43,066.00</b>
<b>ATALANTA SOSNOFF Management Fee 04/01/2024 – 06/30/2024</b>	<b>\$13,667.00</b>
<b>ATALANTA SOSNOFF Equity Management Fee 04/01/2024 – 06/30/2024</b>	<b>\$41,630.00</b>
<b>MUTUAL OF AMERICA 03/31/2024-06/30/2024 Advisory</b>	<b>\$8,252.29</b>
<b>MUTUAL OF AMERICA 03/31/2024-06/30/2024 Midcap</b>	<b>\$25,275.98</b>
<b>Total Investment Expenses</b>	<b>\$157,908.78</b>

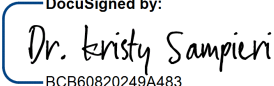
**C.) ADMINISTRATIVE EXPENSES:**

<b>HOOKER &amp; HOLCOMBE- ACTUARIAL SERVICES FROM 04/01/2024 – 06/30/2024 (INVOICE# HOH011987)</b>	<b>\$17,775.00</b>
<b>Total Administrative Expenses</b>	<b>\$17,775.00</b>

**D). MEDICAL CONSULTANT EXPENSES**

<b>Yale Occupational (Examination Bills 07/01/2023 – 05/10/2024) Inv# CI-00267782</b>	<b>\$3,600.00</b>
<b>Total Medical Expenses</b>	<b>\$3,600.00</b>

<b>Total Expenses</b>	<b>\$183,450.45</b>
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ATTEST:  August 29, 2024 | 10:17 AM EDT  
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**Dr. Kristy Sampieri, Controller, P&F Fund Secretary**