

**NEW HAVEN POLICEMEN’S & FIREMEN’S PENSION FUND (P&F)
REGULAR MEETING MINUTES
SEPTEMBER 26, 2024, 8:00 A.M.
HYBRID MEETING; MEETING ROOM 3**

Dial-In Numbers: +1 929-205-6099 or +1 312-626-6799

Meeting ID: 835 2461 7690

Password: 47784481

Meeting URL: <https://newhavenct.zoom.us/j/83524617690?pwd=ny9CxzoGqlop1tM8clqOg7raylwkvA.1&from=addon>

Meeting ID: 835 2461 7690

Password: W8z01y74

TRUSTEES PRESENT: Mayor Justin Elicker, Fund President/Trustee (In-Person)
Patrick Cannon, Fire Union Rep/Trustee (In-Person)
Evelise Ribeiro, Police Commissioner/Trustee
Brian McDermott, Police Union Representative/Trustee (In-Person)

TRUSTEES ABSENT: Melissa Desmond, Fire Commissioner/Trustee
Darrell Brooks, Police Commissioner/Trustee
Barbara Vereen, Fire Commissioner/Trustee

ALSO PRESENT: Leanna Ambersley, Pension Administrator
Taylor Cannon, Payroll/Benefit Auditor (In-Person)
Fayan Robinson-Sims, Payroll/Benefit Auditor
Evonne Duzant, Worker’s Compensation
Troy Singleton, Worker’s Compensation
Andrew Crumbie, Fund Counsel, Crumbie Law Group
Moriah Gillis, Fund Counsel, Crumbie Law Group
Dave Moran, Raymond James, Fund Financial Consultant (In-person)
Derek Ciampini, Raymond James, Fund Financial Consultant
Dr. Kristy Sampieri, Controller
Antonio Rodriguez
Mark Bascetta
Cyril Espanol

Trustee Elicker convened the meeting at 8:01 A.M.

ITEM 1: INVESTMENT REPORT:

A. RAYMOND JAMES PRESENTS

B. UPDATED INVESTMENT POLICY (continued) – Attorney Crumbie will review for next meeting

ITEM 2: APPROVAL OF MINUTES:

A. APPROVAL OF MINUTES FOR THE AUGUST 29th, 2024, MEETING

MOTION: Made by Trustee McDermott to approve minutes.

MOTION SECONDED: by Trustee Cannon

MOTION CARRIED: by unanimous vote

ITEM 3: CONTRIBUTION WITHDRAWALS – INFORMATION ONLY

A. Eddie Diaz

Department: Police Officer

BU: 530

Participation date: 09/17/2018

Resignation date: 08/25/2024

Withdrawal date: 09/12/2024

B. Edgar Colon

Department: Police Officer

BU: 530

Participation date: 06/29/2020

Resignation date: 09/04/2024

Withdrawal date: 09/12/2024

ITEM 4: AGE ANNUITY RETIREMENT AND SERVICE-CONNECTED DISABILITY:

These applicants are already receiving an age annuity retirement for which they qualified and did not require trustee review, discretion, or vote. They had also submitted service-connected disability applications which have been pending receipt of medical records from Yale Occupational. Service-Connected Disability and Non- Service-Connected Disability retirement applications require Trustee review of medical records, discretion, deliberation, and vote.

MOTION: Made by Trustee McDermott to move into an executive session for Item 4, and to include Pension Staff, Worker’s Compensation, and legal counsel along with the Trustees.

MOTION SECONDED: By Trustee Cannon

MOTION CARRIED: By unanimous vote

Enter Executive Session at 8:04am

Exit Executive Session at 8:10am

A. James Bohan (Fire)

Hired: 12/06/1995

Retired: 03/16/2019

MOTION: Made by Trustee Cannon to approve

MOTION SECONDED: by Trustee McDermott

MOTION CARRIED: by unanimous vote

B. Daniel DeBerry (Fire)

Hired: 10/13/1999 Retired: 06/19/2024

MOTION: Made by Trustee Cannon to approve
MOTION SECONDED: by Trustee McDermott
MOTION CARRIED: by unanimous vote

C. Lawrence Lawler (Fire)

Hired: 11/18/1998 Retired: 01/16/2024

MOTION: Made by Trustee Cannon to approve
MOTION SECONDED: by Trustee McDermott
MOTION CARRIED: by unanimous vote

D. Jason Rentkowicz (Police)

Hired: 05/02/2008 Retired: 12/31/2023

MOTION: Made by Trustee Cannon to approve
MOTION SECONDED: by Trustee McDermott
AYES: Trustee Cannon
NAYES: Trustee Mayor Elicker, Trustee McDermott, Trustee Ribeiro
MOTION CARRIED: Motion does not carry

E. Joseph Guarino (Fire)

Hired: 10/13/2004 Retired: 01/05/2024

MOTION: Made by Trustee Cannon to approve
MOTION SECONDED: by Trustee McDermott
MOTION CARRIED: by unanimous vote

F. Phillip Gauvin (Fire)

Hired: 10/13/1999 Retired: 07/05/2024

MOTION: Made by Trustee Cannon to approve
MOTION SECONDED: by Trustee Ribeiro
MOTION CARRIED: by unanimous vote

G. Joseph Aurora (Police)

Hired: 02/20/2007 Retired: 06/30/2024

MOTION: Made by Trustee Cannon to approve
MOTION SECONDED: by Trustee McDermott
AYES: Trustee Cannon
NAYES: Trustee Mayor Elicker, Trustee McDermott, Trustee Ribeiro
MOTION CARRIED: Motion does not carry

ITEM 5: SERVICE-CONNECTED DISABILITY:

These applicants do NOT qualify for an age annuity and had submitted service-connected disability applications which have been pending receipt of medical records from Yale Occupational. Service-Connected Disability and Non- Service-Connected Disability retirement applications require trustee review of medical records, discretion, deliberation, and vote.

Mark Bascetta (Fire)

Hired: 10/05/2016

Retired: Pending

Years of service: 8

The Trustees want to create a subcommittee to have further discussion of what an appropriate bar is for someone requesting a service-connected disability associated with PTSD

MOTION: Made by Trustee Cannon to table

MOTION SECONDED: by Trustee McDermott

MOTION CARRIED: by unanimous vote

ITEM 6: DEATH AFTER RETIREMENT – INFORMATION ONLY

A. RICHARD POULTON (DATE OF DEATH: 07/30/2024)

Trustee Elicker asked for a moment of silence for those in Item 6

ITEM 7: PAYMENT OF THE BILLS: (See Attached Itemization)

MOTION: Made by Trustee Cannon to approve the payment of the bills.

MOTION SECONDED: by Trustee McDermott

MOTION CARRIED: by unanimous vote

ITEM 8: OLD BUSINESS:

Trustee Cannon asked for an update on when the ADEC will be paid by the City. Dr. Kristy Sampieri stated last year was in three installments in Oct, Nov, Dec, per Treasury Dept. Trustee Cannon states it should be end of October, one month after the close of the first fiscal quarter and requests it follows this timeline.

ITEM 9: NEW BUSINESS:

ITEM 10: ADJOURNMENT:

MOTION: Made by Trustee Cannon to adjourn.

MOTION SECONDED: by Trustee Evelise

MOTION CARRIED: by unanimous vote

The meeting adjourned at 8:35 A.M

NEXT REGULAR MEETING:

**October 31, 2024
8:00 AM**

ITEM 7: ITEMIZED BILLS FOR PAYMENT:

A) LEGAL EXPENSES:

CRUMBIE LAW GROUP – LEGAL COUNSEL MONTHLY FEE - #3509	\$4,166.67
Total Legal Expenses	\$4,166.67

B). INVESTMENT EXPENSES:

COOKE & BIELER – SCV 04/01/2024 – 06/30/2024	\$36,082.16
COOKE & BIELER Summary of mgmt. fee 06/30/2024	\$31,736.63
Total Investment Expenses	\$67,818.79

C.) ADMINISTRATIVE EXPENSES:

BLEICHMAR FONTI & AULD LLP Invoice #192	\$136.00
BLEICHMAR FONTI & AULD LLP Invoice #239	\$869.93
Total Administrative Expenses	\$1,005.93

Total Expenses	\$72,991.39
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ATTEST:  **October 31, 2024 | 10:14 AM EDT**
BCB60820249A483

Dr. Kristy Sampieri, Controller, P&F Fund Secretary