

**NEW HAVEN DEPARTMENT OF EDUCATION  
PARAPROFESSIONAL MONEY PURCHASE PLAN (PMPP)  
SUPERVISORY COMMITTEE MEMBERS MEETING MINUTES  
NOVEMBER 10, 2021 9:00 a.m.  
VIRTUAL MEETING**

**Dial in Numbers:** US: +1 929 205 6099 or +1 301 715 8592

**Password:** 44478074

**Meeting ID:** 926 1244 1525

**Meeting URL:**

<https://newhavenct.zoom.us/j/92612441525?pwd=WE4rRHNKbTczNTgyRVVvRGd1WkM1Zz09&from=adon>

**Meeting ID:** 926 1244 1525

**Password:** 1geBvk5w

**MEMBERS PRESENT:** *Leanna Ambersley*, PMPP Supervisory Committee Member, Pension Administrator  
*Michael Gormany*, PMPP Supervisory Committee Member, Acting Controller  
*Thomas Lamb*, PMPP Supervisory Committee Member, BOE Chief Operating Officer (exited 9:30am)  
*Hyclis Williams*, PMPP Supervisory Committee Member, Paraprofessional Union President, Members' Representative

**MEMBERS ABSENT:** *Lisa Schweizer*, PMPP Supervisory Committee Member, Members' Representative

**ALSO PRESENT:** Derek Ciampini, Raymond James Financial Consultant  
Wendy Coppola, Raymond James Financial Consultant  
Jessica Criscuolo, Payroll Supervisor  
Taylor Cannon, Payroll/Benefit Auditor  
Fayan Robinson-Sims, Payroll/Benefit Auditor

*Committee Member Leanna Ambersley convenes the meeting at 9:05 a.m.*

**ITEM 1: INVESTMENT REPORT:**

**A. RAYMOND JAMES Presents**

*Mr. Ciampini summarized the history of the Plan and presented a breakdown of the investment report and how the fund is going in a positive direction, and the different categories the fund is investing in.*

**ITEM 2: ADMINISTRATIVE MATTERS:**

**A. UPDATE ON ASCENSUS STATEMENTS**

*The statements are sent out once a year at the end of the summer. Ascensus is the record keeper for the Plan since the beginning. Members have been receiving these statements within the past week.*

**ITEM 3: NEW BUSINESS:**

*Committee member Williams brought up the following topics to research and discuss for next meeting regarding reviewing the plan document:*

- *Paraprofessionals not being able to withdraw unless completely terminated from the City*
- *Whom is the contact person, and number to reach them on Ascensus statements*
- *Termination date listed in error on statements for active employees*
- *reaching out to representatives from the law firm Reid & Riege (attorneys who handle the Plan) to attend next meeting.*
- *Next Quarterly meeting to schedule for February 2022.*

**ITEM 4: ADJOURNMENT:**

- **MOTION:** Made by Committee Member Williams to adjourn the meeting.
- **MOTION SECONDED:** by Committee Member Gormany.
- **MOTION CARRIED:** by unanimous vote.

*The meeting adjourned at 10:11 a.m.*

**ATTEST:**

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Michael Gormany, Acting Controller, Paraprofessional Money Purchase Plan Supervisory Committee Member