



# City of New Haven

165 Church Street  
New Haven, CT 06510  
(203) 946-6483 (phone)  
(203) 946-7476 (fax)  
cityofnewhaven.com

## Master

**File Number: LM-06-0354**

**File ID:** LM-06-0354

**Type:** Resolution

**Status:** Passed

**Version:** 2

**Reference:** utilities

**In Control:** Board of Aldermen

**File Created:** 09/18/2006

**File Name:** Contract with Source One Inc. for procurement of natural gas and electric rates  
Contract with SourceOne Inc.

**Final Action:** 09/18/2006

**Title:** Resolution of the New Haven Board of Aldermen authorizing SourceOne to solicit, on behalf of the City, electrical and natural gas rates for up to a five year period and authorizing the Energy Procurement Committee to commit the City to the best possible market price as procured by SourceOne

**Notes:** Version 2 is the amended resolution.

**OLS Staff:** Mark Pietrosimone

**Effective Date:**

### History of Legislative File

Version:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
2	Board of Aldermen	09/18/2006	Adopted As Amended				Pass

### Text of Legislative File LM-06-0354

Resolution of the New Haven Board of Aldermen authorizing SourceOne to solicit, on behalf of the City, electrical and natural gas rates for up to a five year period and authorizing the Energy Procurement Committee to commit the City to the best possible market price as procured by SourceOne

Whereas: Due to market volatility resulting from the de-regulation of the utility market, the City needs to act expeditiously in procuring energy rates that currently are favorable for a period not exceeding five years and;

Whereas: It has been determined that the City will experience dramatically higher natural gas and electrical costs over the next five years should it not take action now to lock in pricing that is advantageous to the City and;

Whereas: The City has procured the services of SourceOne as its expert professional in seeking and evaluating the best price structure for the City for the purchase of natural gas and

electricity,

Now, Therefore, Be It Resolved by the City of New Haven Board of Aldermen that SourceOne be authorized to procure on the City's behalf the best rates available in the purchase of natural gas and electricity for a period of not more than sixty days and the Energy Procurement Committee be authorized to commit the City for a period of not more than five years; and

Now, Therefore, Be it Resolved by the City of New Haven Board of Aldermen that SourceOne be authorized to procure on the City's behalf the best rates available in the purchase of natural gas and electricity for a period of not more than five years and the Energy Procurement Committee be authorized to commit the City for a period of not more than five years; and

Be it Further Resolved that an Energy Procurement Committee be established consisting of the City Controller or designee, City Engineer, Board of Education Superintendent or designee, City Purchasing Agent, and two aldermen appointed by the President; and

Be it Further Resolved that the Mayor be authorized to execute any related documents negotiated by the Energy Procurement Committee for procurement of electricity and natural gas.