

**NEW HAVEN CITY EMPLOYEES' RETIREMENT FUND (CERF)
TRUSTEE REGULAR MEETING & ANNUAL MEETING MINUTES
WEDNESDAY, APRIL 21ST, 2021, 8:00 A.M.
VIRTUAL MEETING**

Dial in Numbers: US: +1 929 205 6099 or +1 301 715 8592

Password: 68830759

Meeting ID: 914 5840 2708

Meeting URL:

<https://newhavenct.zoom.us/j/91458402708?pwd=OUNTTEVTcGtLdVJRekZEUFd1OC96dz09&from=add>

on

Meeting ID: 914 5840 2708

Password: M66K60nS

TRUSTEES PRESENT: Jerome Sagnella, Trustee
Cathy Graves, Trustee
Mark Pietrosimone, Trustee
Michael Gormany, Acting Controller, Trustee
Susan Whetstone, Trustee
Mario Zangari, Trustee

TRUSTEES ABSENT: Justin Elicker, Mayor, Trustee

ALSO PRESENT: Leanna Ambersley, Pension Administrator
Taylor Cannon, Payroll/Benefit Auditor
Carolyn Kone, Fund Counsel, Brenner, Saltzman & Wallman
Derek Ciampini, Raymond James, Fund Financial Consultant
Wendy Coppola, Raymond James, Fund Financial Consultant
Dave Moran, Raymond James, Fund Financial Consultant
Rowen Descallar

Trustee Sagnella commences the meeting at 8:04 a.m.

ITEM 1: INVESTMENT REPORT:

A. Raymond James Presents

ITEM 2: APPROVAL OF MEETING MINUTES:

A. APPROVAL OF THE MINUTES FOR MARCH 17TH, 2021 VIRTUAL MEETING

MOTION: Made by Trustee Graves to approve the minutes.

MOTION SECONDED: by Trustee Pietrosimone

MOTION CARRIED: by unanimous vote

ITEM 3: ADMINISTRATIVE MATTERS:

A. ELECTION OF THE CHAIRPERSON

MOTION: Made by Trustee Graves to nominate Trustee Jerome Sagnella

MOTION CARRIED: by unanimous vote

B. ELECTION OF THE VICE CHAIRPERSON

MOTION: Made by Trustee Pietrosimone to nominate Trustee Cathy Graves

MOTION CARRIED: by unanimous vote

C. ANNUAL REVIEW OF CERF POLICIES - INVESTMENT POLICY, BYLAWS, AND CODE OF CONDUCT, ETC.

MOTION: Made by Trustee Graves to accept all the policies as they stand.

MOTION SECONDED: by Trustee Whetstone

MOTION CARRIED: by unanimous vote

ITEM 4: AGE ANNUITY/ RULE OF 80 /EARLY RETIREMENT – INFORMATION ONLY

A. Domingo Santiago

Position: School Security

Date of Birth: 12/20/1959

Participation Date: 02/07/1999

Department: BOE

BU: 3144

Retirement Date: 04/02/2021

B. Frank Melotti

Position: Caretaker

Date of Birth: 08/01/1963

Participation Date: 01/22/1996

Department: Parks

BU: Local 287

Retirement Date: 04/01/2021

C. Sherri Thompson

Position: Supervisor

Date of Birth: 03/30/1963

Participation Date: 03/23/1998

Department: Public Safety Comm.

BU: 3144

Retirement Date: 03/19/2021

D. Angela Watley

Position: Dispatcher

Date of Birth: 03/26/1956

Participation Date: 06/24/2001

Department: Police

BU: 884

Retirement Date: 03/27/2021

E. Elizabeth Araujo

Position: Public Health Nurse

Date of Birth: 02/01/1967

Participation Date: 3/8/1999

Department: Health

BU: 3144

Retirement Date: 04/02/2021

F. Antim Libretti

Position: Building Manager
Date of Birth: 06/09/1969
Participation Date: 01/01/1999

Department: BOE
BU: Local 287
Retirement Date: 04/02/2021

ITEM 5: CONTRIBUTION WITHDRAWALS – INFORMATION ONLY

A. Seth Flynn

Department: Building
Participation date: 12/03/2018
Withdrawal date: 04/12/2021

BU: 3144
Termination date: 03/05/2021

B. Kelly Stewart

Department: Public Health
Participation date: 01/07/2019
Withdrawal date: 04/12/2021

BU: 3144
Termination date: 02/19/2021

C. Caitlin Bruni

Department: Public Health
Participation date: 03/27/2017
Withdrawal date: 04/12/2021

BU: 3144
Termination date: 03/12/2021

D. Kennyda Cruz-Castillo

Department: Police Comm.
Participation date: 10/20/2014
Withdrawal date: 04/12/2021

BU: 884
Termination date: 05/29/2016

E. Michael Granucci

Department: Traffic & Parking
Participation date: 07/01/1999
Withdrawal date: 04/12/2021

BU: 884
Termination date: 02/26/2021

F. Michael Vuolo

Department: Police Comm.
Participation date: 11/08/2010
Withdrawal date: 04/12/2021

BU: 844
Termination date: 03/26/2012

ITEM 6: DEATH AFTER RETIREMENT – INFORMATION ONLY

A. BERTHA MAHONEY (DATE OF DEATH: 02/24/2021)

B. MARIE MCNULTY (DATE OF DEATH: 03/29/2021)

ITEM 7: SURVIVOR DEATH AFTER RETIREMENT – INFORMATION ONLY

A. MATTIE LONG (DATE OF DEATH: 04/04/2021)

B. STEPHEN COLLINS (DATE OF DEATH: 03/25/2021)

Trustee Sagnella requests a moment of silence for those in Item 6 and 7

ITEM 8: PAYMENT OF THE BILLS: (See Attached Itemization)

MOTION: Made by Trustee Graves to pay the bills

MOTION SECONDED: by Trustee Pietrosimone

MOTION CARRIED: by unanimous vote.

ITEM 9: OLD BUSINESS:

ITEM 10: NEW BUSINESS:

ITEM 11: ADJOURNMENT:

MOTION: Made by Trustee Graves to adjourn.

MOTION SECONDED: by Trustee Pietrosimone

MOTION CARRIED: by unanimous vote.

The meeting adjourned at 8:45 A.M.

NEXT REGULAR MEETING:

May 19, 2021

8:00 a.m.

ITEM 8: ITEMIZED BILLS FOR PAYMENT:

A) LEGAL EXPENSES:

BRENNER, SALTZMAN & WALLMAN LLP- PROFESSIONAL SERVICES: MARCH 2021 #65608	\$6,019.80
Total Legal Expenses	\$6,019.80

B). INVESTMENT EXPENSES:

First State Trust Company – 01/01/2021 – 03/31/2021	\$8,496.98
Total Investment Expenses	\$8,496.98

C). ADMINISTRATIVE EXPENSES:

Grasso Associates LLC	\$29,245.00
Total Administrative Expenses	\$29,245.00

Total Expenses	\$43,761.78
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ATTEST:

Michael Gormany, Acting Controller, CERF Trustee