

**NEW HAVEN CITY EMPLOYEES' RETIREMENT FUND (CERF)
TRUSTEE REGULAR MEETING AGENDA
WEDNESDAY, FEBRUARY 17TH, 2021, 8:00 A.M.
VIRTUAL MEETING**

Dial in Numbers: US: +1 929 205 6099 or +1 301 715 8592

Password: 72035191

Meeting ID: 998 8072 4589

Meeting URL:

<https://newhavenct.zoom.us/j/99880724589?pwd=NGVxeURNa2h5ZEhhS3dOcFJ2NGlXdz09&from=addon>

Meeting ID: 998 8072 4589

Password: 5s30d070

ITEM 1: INVESTMENT REPORT:

A. Raymond James Presents

ITEM 2: APPROVAL OF MEETING MINUTES:

- A. APPROVAL OF THE MINUTES FOR JANUARY 20TH, 2021 VIRTUAL MEETING**
- B. APPROVAL OF THE SPECIAL CERF MINUTES JANUARY 26TH, 2021 VIRTUAL MEETING**

ITEM 3: ADMINISTRATIVE MATTERS:

- A. RE-EXAMINE ADMINISTRATIVE EXPENSES FOR FY 2021-2022**
- B. DISCUSS THE H&H 2020 EXPERIENCE STUDY TO ESTABLISH THE INVESTMENT RATE OF RETURN AND TO ESTABLISH THE ACTUARILY DETERMINED EMPLOYER CONTRIBUTION (Continued)**

ITEM 4: CONTRIBUTION WITHDRAWALS – INFORMATION ONLY

A. Raquel Santiago

Department: LCI

Participation date: 09/19/2016

Withdrawal date: 1/21/2021

BU: 3144

Termination date: 1/8/2021

B. Elyse Russell

Department: Town Clerk

Participation date: 09/29/2020

Withdrawal date: 01/21/2021

BU: 3144

Termination date: 01/13/2021

C. Melissa Francetic

Department: BOE/Health
Participation date: 08/27/2018
Withdrawal date: 1/21/2021

BU: 1303-467
Termination date: 01/08/2021

D. Sabina Sitaru

Department: IT
Participation date: 11/18/2019
Withdrawal date: 2/4/2021

BU: 3144
Termination date: 06/30/2020

ITEM 5: DEATH AFTER RETIREMENT – INFORMATION ONLY

- A. EDWARD CARR (DATE OF DEATH: 11/17/2020)
- B. NORMA THOMPSON (DATE OF DEATH: 1/21/2021)
- C. CARMELA PUNZO (DATE OF DEATH: 1/16/2021)

ITEM 6: SURVIVOR DEATH AFTER RETIREMENT – INFORMATION ONLY

- A. FANNIE HOOD (DATE OF DEATH: 11/20/2020)
- B. DANIEL KIRBY (DATE OF DEATH: 2/4/2021)

ITEM 7: DEATH WHILE ACTIVE – INFORMATION ONLY

- A. ANGELA HURLBURT (DATE OF DEATH: 11/16/2020)
- B. ROBERT SABIA (DATE OF DEATH: 11/30/2020)

ITEM 8: PAYMENT OF THE BILLS: (See Attached Itemization)

ITEM 9: OLD BUSINESS:

ITEM 10: NEW BUSINESS:

ITEM 11: ADJOURNMENT:

NEXT REGULAR MEETING:

March 17, 2021
8:00 a.m.

ITEM 8: ITEMIZED BILLS FOR PAYMENT:

A) LEGAL EXPENSES:

BRENNER, SALTZMAN & WALLMAN LLP- PROFESSIONAL SERVICES JANUARY 2021 STATEMENT #65185	\$6,373.14
Total Legal Expenses	\$6,373.14

B). INVESTMENT EXPENSES:

Cooke & Bieler- ending 12/31/2020 (Investment Counsel Service)	\$40,560.42
FULLER & THALER – 4th QUARTER 10/01/2020-12/31/2020	\$36,421.00
Total Investment Expenses	\$76,981.42

C). ADMINISTRATIVE EXPENSES:

HOOKER & HOLCOMBE – 10/01/2020 – 12/31/2020 Inv. # HOH008114	\$11,500
Total Administrative Expenses	\$11,500

Total Expenses	\$94,854.56
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