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New Haven CERF

As of March 31, 2020

	Market Value (\$)	% of Portfolio	1 Mo (%)	Ending March 31, 2020				Inception (%)	Inception Date
				3 Mo (%)	YTD (%)	3 Yrs (%)			
New Haven CERF	161,781,217	100.0	-7.7	-10.6	-10.6	3.8	4.1	Jan-08	
<i>CERF Policy Index</i>			-9.7	-14.4	-14.4	1.5	5.1	Jan-08	
<i>CERF Composite Benchmark</i>			-9.3	-12.3	-12.3	1.7	2.9	Jan-08	
CERF Domestic Equity	49,787,451	30.8	-15.4	-23.2	-23.2	--	-0.8	Jan-19	
CERF Large Cap	40,690,050	25.2	-16.5	-24.8	-24.8	--	-1.0	Jan-19	
CERF LCG	13,220,733	8.2	-9.5	-14.9	-14.9	--	11.0	Jan-19	
Clearbridge LCG - 194FF868	13,220,733	8.2	-9.5	-14.9	-14.9	--	11.0	Jan-19	
<i>Russell 1000 Growth</i>			-9.8	-14.1	-14.1	--	13.5	Jan-19	
CERF LCV	27,469,318	17.0	-19.5	-28.8	-28.8	--	-5.7	Jan-19	
Cooke & Bieler LCV - 388MU150	15,394,691	9.5	-21.4	-30.6	-30.6	--	-4.5	Jan-19	
<i>Russell 1000 Value</i>			-17.1	-26.7	-26.7	--	-5.9	Jan-19	
GT Vanguard LCV - 417WT662	12,074,627	7.5	-17.0	-26.5	-26.5	--	-5.9	Jan-19	
<i>Russell 1000 Value</i>			-17.1	-26.7	-26.7	--	-5.9	Jan-19	
CERF Mid Cap	5,401,448	3.3	0.0	0.7	0.7	--	17.0	Jan-19	
Barclays S&P 400 Mid Cap - 105HT359	5,400,765	3.3	0.0	0.7	0.7	--	15.9	Jan-19	
<i>S&P 400 MidCap</i>			-20.2	-29.7	-29.7	--	-9.1	Jan-19	
iShares S&P 400 -723FA494	682	0.0	0.0	0.3	0.3	--	14.0	Jan-19	
<i>S&P 400 MidCap</i>			-20.2	-29.7	-29.7	--	-9.1	Jan-19	
CERF Small Cap	3,695,953	2.3	-22.1	-31.0	-31.0	--	-11.9	Jan-19	
Fuller & Thaler SCC - 2690N940	3,695,953	2.3	-22.1	-31.0	-31.0	--	-11.9	Jan-19	
<i>Russell 2000</i>			-21.7	-30.6	-30.6	--	-10.5	Jan-19	
CERF International Equity	28,272,568	17.5	-11.9	-17.6	-17.6	--	-10.6	Jul-19	
WCM Intl Equity - 430PW777	15,518,101	9.6	-12.3	-17.1	-17.1	--	-8.4	Jul-19	
<i>MSCI EAFE</i>			-13.3	-22.8	-22.8	--	-17.4	Jul-19	
Equity Blend Index - 220X1116	9,076,398	5.6	-13.3	-20.4	-20.4	--	-15.5	Jul-19	
<i>MSCI EAFE</i>			-13.3	-22.8	-22.8	--	-17.4	Jul-19	
iShares Europe Index -257T7196	3,678,070	2.3	-6.3	-11.7	-11.7	--	-5.5	Jul-19	
<i>MSCI Europe</i>			-14.4	-24.3	-24.3	--	-19.1	Jul-19	

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				3 Mo (%)	YTD (%)	3 Yrs (%)			
CERF Fixed Income	18,719,893	11.6	-4.3	-4.2	-4.2	--	2.9	Jan-19	
CERF FI Domestic	10,710,810	6.6	-2.5	-1.5	-1.5	--	6.9	Jan-19	
Dolan McEnery Core Bond - 1945F180	10,703,617	6.6	-7.0	-4.9	-4.9	--	5.7	Jan-19	
<i>BBgBarc US Aggregate TR</i>			-0.6	3.1	3.1	--	9.6	Jan-19	
CERF Govt Sh Term - 70001238	7,193	0.0	-0.2	0.1	0.1	--	2.3	Jan-19	
<i>FTSE T-Bill 3 Months TR</i>			0.1	0.4	0.4	--	2.1	Jan-19	
CERF Fixed Income Intl	8,009,083	5.0	-11.3	-14.0	-14.0	--	-8.2	Jan-19	
Brandywine Intl Fixed Income - 216DU846	8,009,083	5.0	-11.3	-14.0	-14.0	--	-8.2	Jan-19	
<i>FTSE WGBI ex US TR</i>			-2.9	-1.9	-1.9	--	2.7	Jan-19	
CERF Alternatives	42,233,141	26.1	0.0	-0.2	-0.2	--	0.4	Jan-19	
CERF Real Estate	12,281,443	7.6	0.0	-0.6	-0.6	--	-1.2	Jan-19	
CERF Bridge Debt III Private Equity - 70004024	4,923,596	3.0	0.0	-1.5	-1.5	--	-1.6	Jan-19	
<i>HFRI Event-Driven (Total) Index</i>			-12.4	-15.0	-15.0	--	-7.0	Jan-19	
CERF Townsend RE Alpha II HF - 70001234	4,416,322	2.7	0.0	0.0	0.0	--	-1.4	Jan-19	
<i>Dow Jones Global Real Estate TR USD</i>			-20.8	-26.5	-26.5	--	-9.0	Jan-19	
CERF BCRE Basis Capital RE LP - 70004322	2,941,524	1.8	0.0	0.0	0.0	--	0.0	May-19	
<i>Dow Jones Global Real Estate TR USD</i>			-20.8	-26.5	-26.5	--	-21.6	May-19	
CERF Private Equity	10,683,336	6.6	0.6	0.7	0.7	--	1.3	Jan-19	
CERF NB Select PE HF - 70003515	8,415,571	5.2	0.7	0.7	0.7	--	0.6	Jan-19	
<i>HFRI Event-Driven (Total) Index</i>			-12.4	-15.0	-15.0	--	-7.0	Jan-19	
CERF Entrust Permal Private Eq - 70003516	2,142,765	1.3	0.0	0.4	0.4	--	4.2	Jan-19	
<i>HFRI Event-Driven (Total) Index</i>			-12.4	-15.0	-15.0	--	-7.0	Jan-19	
CERF Alkeon PE - 70004614	125,000	0.1	0.0	0.0	0.0	--	0.0	Sep-19	
<i>HFRI Event-Driven (Total) Index</i>			-12.4	-15.0	-15.0	--	-12.4	Sep-19	
CERF Hedge Fund	19,268,362	11.9	-0.4	-0.4	-0.4	--	0.9	Jan-19	
CERF Alkeon Growth HF - 70002104	13,765,691	8.5	0.0	0.0	0.0	--	1.7	Jan-19	
<i>HFRI Fund of Funds Composite Index</i>			-4.9	-6.0	-6.0	--	1.5	Jan-19	
CERF Balyasny Atlas Enhanced HF - 70002103	5,502,671	3.4	-1.4	-1.4	-1.4	--	-1.1	Jan-19	
<i>HFRI Fund of Funds Composite Index</i>			-4.9	-6.0	-6.0	--	1.5	Jan-19	

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				3 Mo (%)	YTD (%)	3 Yrs (%)		
CERF Cash	22,768,163	14.1	0.0	0.2	0.2	--	1.6	Jan-19
Cash AAA - 7245T719	19,699,024	12.2	0.0	0.2	0.2	--	1.6	Jan-19
FTSE T-Bill 3 Months TR			0.1	0.4	0.4	--	2.1	Jan-19
CERF Cash Northern Trust - 2604038	3,069,139	1.9	0.2	--	--	--	0.2	Mar-20
FTSE T-Bill 3 Months TR			0.1	--	--	--	0.1	Mar-20

- CERF Policy Index = 30% S&P 500 / 10% BBgBarc Global Aggregate TR / 25% HFRI Event-Driven (Total) Index / 20% MSCI EAFE / 15% FTSE T-Bill 3 Months TR

- CERF Composite Benchmark = 25% S&P 500 / 4% Russell 2500 / 10% MSCI EAFE / 2% MSCI Emerging Markets / 23% BBgBarc US Aggregate TR / 5% BBgBarc Global Aggregate ex US TR / 5% BBgBarc Emerging Markets TR / 8% HFRI Event-Driven (Total) Index / 7% HFRI Event-Driven (Total) Index / 8% HFRI Fund of Funds Composite Index / 3% Dow Jones Global Real Estate TR USD